Fort Lauderdale-Hollywood International Airport
Traffic Update June 2016

Passenger Traffic

Total passenger traffic for June 2016 was 2,351,147, up 10.1 percent over June of last year. Domestic traffic increased by 12.4 percent. International traffic was up 1 percent.

June was the 27th consecutive month of positive growth in passenger traffic. The most recent Airports Council International data (May 2016) ranked FLL 2nd in total passenger growth behind Portland.

Operations

Commercial air carrier operations were 20,165, up 6.3 percent over last year.

Top 10 Carriers

Passenger growth and percent passenger share data for June for FLL’s top carriers is listed below.

<table>
<thead>
<tr>
<th>Airline</th>
<th>2015</th>
<th>2016</th>
<th>% Change</th>
<th>ABS change</th>
<th>Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>JetBlue Airways</td>
<td>485,929</td>
<td>595,576</td>
<td>22.6%</td>
<td>109,647</td>
<td>25.3%</td>
</tr>
<tr>
<td>Spirit Airlines</td>
<td>410,128</td>
<td>490,827</td>
<td>19.7%</td>
<td>80,699</td>
<td>20.9%</td>
</tr>
<tr>
<td>Southwest Airlines</td>
<td>397,209</td>
<td>427,427</td>
<td>7.6%</td>
<td>30,218</td>
<td>18.2%</td>
</tr>
<tr>
<td>Delta Air Lines</td>
<td>266,099</td>
<td>281,172</td>
<td>5.7%</td>
<td>15,073</td>
<td>12.0%</td>
</tr>
<tr>
<td>American Airlines</td>
<td>219,112</td>
<td>186,779</td>
<td>-14.8%</td>
<td>(32,333)</td>
<td>7.9%</td>
</tr>
<tr>
<td>United Airlines</td>
<td>109,961</td>
<td>113,139</td>
<td>2.9%</td>
<td>3,178</td>
<td>4.8%</td>
</tr>
<tr>
<td>Allegiant Air</td>
<td>36,815</td>
<td>54,547</td>
<td>48.2%</td>
<td>17,732</td>
<td>2.3%</td>
</tr>
<tr>
<td>Air Canada</td>
<td>31,800</td>
<td>34,287</td>
<td>7.8%</td>
<td>2,487</td>
<td>1.5%</td>
</tr>
<tr>
<td>Silver Airways</td>
<td>34,225</td>
<td>28,171</td>
<td>-17.7%</td>
<td>(6,054)</td>
<td>1.2%</td>
</tr>
<tr>
<td>Virgin America</td>
<td>15,791</td>
<td>23,541</td>
<td>49.1%</td>
<td>7,750</td>
<td>1.0%</td>
</tr>
</tbody>
</table>

Miscellaneous

Cuba - In addition to the non-Havana Cuba flights awarded last month, FLL has received authority to operate 41 weekly trips to Havana. Southwest, JetBlue, and Spirit will operate these flights.

Other airports now allowed to fly to Cuba are:
- Los Angeles
- Charlotte
- JFK
- Atlanta
- Orlando
- Tampa
- Newark
- Houston

The U.S. Department of Transportation has approved more Cuba flights from FLL than any other airport in the U.S. We expect the flights to begin in September or October.
Azul - Brazilian currency against the U.S. dollar continues to show gradual increase from the all-time low in January. Azul’s load factor for the June was 83 percent vs. 84 percent last June. Traffic is showing signs of improvement. To increase demand, Azul lowered fares considerably. The most recent fare data shows that Azul’s average one way fare is 16 percent lower this year compared to last year. For comparison, FLL’s average fare to Brazil is 38 percent lower than the fares at MIA. ($214 vs $348 one-way)

Southwest – They launched a very aggressive advertising program to promote the new service to Nassau, Bahamas. This includes billboards, radio, and television. FLL is involved in the radio and billboard ads. This is the start of their entry into the international market at FLL. We will see more advertising and promotion in the future leading to the opening of Concourse A in mid-2017.

United – Returns to Washington Dulles in December. United last served the market in May 2014.

New Service
JetBlue

Norwegian Air Shuttle
- Very exciting new service to Paris in August.
- Guadalupe, West Indies in December.

Southwest
- The much anticipated entry into the international market at FLL with Nassau service starting in August.

Allegiant
- Ogdensburg, NY starting in October.
- Niagara Falls in November.

Frontier
- Cincinnati in October (seasonal).

United
- Returns to Washington Dulles in December (seasonal).

Traffic Outlook
Traffic will continue to grow for the remainder of the year and into next year. The month-over-month increase in available seats for the rest of the year is below. Traffic should respond accordingly. We expect passenger traffic will top 29 million in 2016.

<table>
<thead>
<tr>
<th></th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Traffic</td>
<td>9%</td>
<td>8%</td>
<td>11%</td>
<td>9%</td>
<td>6%</td>
<td>5%</td>
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