



Broward County Commission Public Hearing

Meeting Date: 12/08/2015

Director's Name: Kayla Olsen

Submitted By: Management
& Budget

Department: Management & Budget

Requested Action

MOTION TO ADOPT supplemental budget Resolutions within the Internal Service Funds in the amount of \$1,277,090 for prior year carryovers and other commitments.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources, such as fund balance, are increased and the change results in a difference in the bottom line of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to reappropriate items that were budgeted last year but the purchasing transactions were not completed and to budget funds for other prior year commitments.

Is this Action Goal Related

Previous Action Taken

None.

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The first supplemental budget is primarily for the purpose of carrying forward funds from the prior fiscal year for items that were budgeted but the purchasing transactions were not completed, and to budget funds to satisfy prior commitments.

RISK MANAGEMENT FUND (5020) - \$1,250,390 – Fund balance is reappropriated for prior year commitments.

EMPLOYEE BENEFITS FUND (5050) - \$26,700 – Fund balance is reappropriated for prior year commitments.

Source of Additional Information

Kayla Olsen, Director, OMB, 954-357-6346

Fiscal Impact

Fiscal Impact/Cost Summary:

There is no adverse fiscal impact from these actions.

Attachments

Exhibit 1 - First Supplemental Internal Services Funds (2)

SUPPLEMENTAL BUDGET

RISK MANAGEMENT OPERATING (5020)

REVENUES

023-8200.8920	Fund Balance	\$	1,250,390
	TOTAL REVENUES	\$	1,250,390

APPROPRIATIONS

023-8100.3429	Contractual Services-IT	\$	113,050
023-8100.4120	Software Support	\$	139,830
023-8201.4508	Fire Deductible	\$	997,510
	TOTAL APPROPRIATIONS	\$	1,250,390


Approved County Administrator 12/8/15
Date


Approved Office of Management and Budget 11-17-15
Date

ADOPTED THIS 8th day of December, A.D., 20 15.



SUPPLEMENTAL BUDGET


EMPLOYEE BENEFITS (5050)

REVENUES

023-8221.8920	Fund Balance	\$	26,700
	TOTAL REVENUES	\$	26,700

APPROPRIATIONS

023-5400.6415	Furniture and Fixtures	\$	26,700
	TOTAL APPROPRIATIONS	\$	26,700



Approved County Administrator 12/8/15
Date



Approved Office of Management and Budget 11-17-15
Date

ADOPTED THIS 8th day of December, A.D., 2015.

