



Broward County Commission Public Hearing

7.

Meeting Date: 03/08/2016

Director's Name: Kayla Olsen

Submitted By: Management
& Budget

Department: Management & Budget

Requested Action

MOTION TO ADOPT supplemental budget Resolutions within the Internal Service Funds in the amount of \$19,758,248 to adjust fund balances and other budgeted revenues and appropriate funds to reserves and other commitments.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources, such as fund balance, are increased or decreased and the change results in an increase or decrease in the bottom line of the fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to recognize the difference between the preliminary fund balance and the current budgeted fund balance of each fund.

Is this Action Goal Related

Previous Action Taken

None.

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. This item, which is the second supplemental budget, is primarily for the purpose of reconciling fund balances.

FLEET SERVICES FUND (5010) - \$36,600 - Budgeted fund balance is adjusted and is appropriated to reserves.

RISK MANAGEMENT FUND (5020) - \$3,157,350 - Budgeted fund balance is adjusted and is appropriated to reserves.

PRINT SHOP FUND (5030) - \$179,588 - Budgeted fund balance is adjusted and is appropriated for replacement equipment (\$75,000) and to reserves (\$104,588).

BSO SELF INSURANCE FUND - (5040) - \$900,880 - Budgeted fund balance is adjusted and is appropriated to reserves.

EMPLOYEE BENEFITS FUND - (5050) - \$3,989,100 – Budgeted fund balance is adjusted and is appropriated to reserves.

BSO WORKER'S COMPENSATION FUND (5060) - \$11,462,950 – Budgeted fund balance is adjusted and is appropriated to reserves (\$9,962,950) and to a transfer to the general fund (\$1,500,000) to increase the BSO worker's compensation budget.

OWNER'S CONTROLLED INSURANCE PROGRAM (OCIP) FUND (5070) - \$31,780 - Budgeted fund balance is adjusted and is appropriated to reserves.

Source of Additional Information

Kayla Olsen, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary:

The fiscal impact of the amendments is described above.

Attachments

Exhibit 1 - 2nd Supplemental Internal Service (7)


SUPPLEMENTAL BUDGET
FLEET SERVICES (5010)

REVENUES

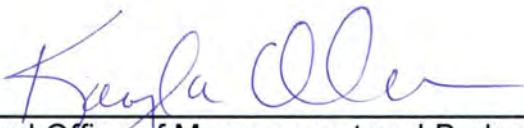
035-4330.8920	Fund Balance	\$	36,600
	TOTAL REVENUES		\$36,600

APPROPRIATIONS

035-4330.9440	Reserve for Fund Balance Forward	\$	36,600
	TOTAL APPROPRIATIONS		\$36,600



Approved County Administrator 3/8/16
Date



Approved Office of Management and Budget 2/10/16
Date

ADOPTED THIS 8th day of March, A.D., 20 16.



SUPPLEMENTAL BUDGET
RISK MANAGEMENT (5020)

REVENUES

023-8200.8920	Fund Balance	\$	3,157,350
	TOTAL REVENUES	\$	3,157,350

APPROPRIATIONS

023-8200.9492	Restricted Self-Insurance Liabilities Reserve	\$	3,157,350
	TOTAL APPROPRIATIONS	\$	3,157,350


Approved County Administrator 3/8/16
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SUPPLEMENTAL BUDGET

Print Shop (5030)

REVENUES

022-6300.8920	Fund Balance Forward	\$	179,588
	TOTAL REVENUES		\$179,588

APPROPRIATIONS

022-6300.9421	Reserves for Renew and Replacement	\$	104,588
022-6300.6410	Replacement Equipment	\$	75,000
	TOTAL APPROPRIATIONS		\$179,588



Approved County Administrator 3/8/16
Date



Approved Office of Management and Budget 2/12/16
Date

ADOPTED THIS 8th day of March, A.D., 2016.




SUPPLEMENTAL BUDGET
BSO SELF-INSURANCE (5040)

REVENUES

023-8120.8920	Fund Balance	\$	900,880
	TOTAL REVENUES	\$	900,880

APPROPRIATIONS

023-8120.9492	Restricted Self-Insurance Liabilities Reserve	\$	900,880
	TOTAL APPROPRIATIONS	\$	900,880



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SUPPLEMENTAL BUDGET
EMPLOYEE BENEFITS (5050)

REVENUES

023-8221.8920	Fund Balance	\$	3,989,100
	TOTAL REVENUES	\$	3,989,100

APPROPRIATIONS

023-8221.9415	Other Restricted Reserves	\$	3,989,100
	TOTAL APPROPRIATIONS	\$	3,989,100



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SUPPLEMENTAL BUDGET

BSO WORKERS' COMPENSATION (5060)

REVENUES


021-4170.8920	Fund Balance	\$ 11,462,950
	TOTAL REVENUES	\$ 11,462,950

APPROPRIATIONS

021-4170.9463	Reserve for Workers' Compensation	\$ 9,962,950
021-4170.9100	Transfer to General Fund (0010)	\$ 1,500,000
	TOTAL APPROPRIATIONS	\$ 11,462,950



 Approved County Administrator 3/8/16
 Date



 Approved Office of Management and Budget 2-22-16
 Date

ADOPTED THIS 8th day of March, A.D., 20 16.



SUPPLEMENTAL BUDGET


OWNER-CONTROLLED INSURANCE PROGRAM (5070)

REVENUES

023-8300.8920	Fund Balance	\$	31,780
	TOTAL REVENUES	\$	31,780

APPROPRIATIONS

023-8300.9493	OCIP Restricted Reserve	\$	31,780
	TOTAL APPROPRIATIONS	\$	31,780



Approved County Administrator 3/8/16
Date



Approved Office of Management and Budget 2/10/16
Date

ADOPTED THIS 8th day of March, A.D., 20 16.

