



NewVenture[™] Information Session August 07,2019

KAUFFMAN







NewVenture™ Information Session

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About Kauffman FastTrac®

- Kauffman FastTrac[®] provides training across the United States and around the world
- FastTrac[®] Programs have helped more than 350,000 entrepreneurs worldwide start and grow companies
- According to survey results from 2011 FastTrac[®], approximately 46% of participants started businesses





About Kauffman FastTrac[®]

- Affiliate since 2013
- 46 half-day workshops serving nearly 400 aspiring entrepreneurs and small business owners
 - The Intentional Entrepreneur™
 - Listening to Your Business™





About FastTrac[®] NewVenture[™]

- NewVenture
 - January 2016
 - September 2016
 - August 2017
 - May 2018
- 17 Participants
- 13 Participants Completed Business Plans
- 04 Participants are operating their Business in Broward County



FastTrac[®] NewVenture[™] Overview

In FastTrac[®] NewVenture[™] you will...

- Build your skills as an entrepreneur.
- Research and develop a business concept.
- Master the business planning process using a stepby-step approach.
- Analyze and test the concept and business plan at checkpoints throughout the program.





What will I accomplish by the end of FastTrac[®] NewVenture™?

- Determine the viability of your business concepts
- Develop a strong business plan, and connect to services that will help you start your business
- Compete in a business plan and oral presentation competition

























The FastTrac[®] NewVenture[™] Program Includes:

- Entrepreneur manual
- 10 evening sessions led by a FastTrac[®] certified facilitator and subject matter experts
- Life-long access to the Kauffman FastTrac[®] on-line toolkit and resource center
- Access to a growing local community of entrepreneurs and organizations
- Graduation Day and Oral Presentation Certificate of Completion



Session Format

- Entrepreneurs' Exchange
- Learning Activities and Instruction
- Subject Matter Experts
- Networking Break
- Question and Answer Session
- Action Steps





NewVenture™ Schedule

- Sept. 11, 18,25;
- Oct. 2,16,23;
- Nov. 6,13,20;
- December 4;
- December 18 Business Plan Presentation Competition and Graduation Day
- All Modules will run from 6 to 9 PM
- Main Library Creation Station Business (6th Floor)



Who should apply for FastTrac[®] NewVenture[™]?

- Broward County aspiring entrepreneurs
- Broward County based early stage small business owners
- Access to a computer to complete assignments
- Time Commitment to attend all sessions and complete prep work (40+ classroom hours and 15-20 hours of weekly "homework")
- Attendance is required and factored in to the final scoring for Business Plan competition



What is the acceptance process for FastTrac[®] NewVenture[™]?

- Applicants will be rated based on the one business concept they propose
- Submit comprehensive descriptions and responses to questions in order to strengthen their application and improve their chance of acceptance



NewVenture™ Application Scoring

- Strength and development of your business idea
- Level of experience in the industry of your business idea
- The role your past work experience will play in your business idea
- How well you know your target market (who will buy your product/service)
- Steps that you have taken towards launch



NewVenture™ Application Period

• August 07 to August 19, 2019

Application Submission Deadline

• August 19, 2019

Notification of Acceptance

• August 26, 2019 – August 30, 2019

NewVenture™ Begins

• September 11, 2019





Economic and Small Business Development :

<u>http://www.broward.org/EconDev/</u> <u>Pages/default.aspx</u>

Kauffman Application

 <u>https://www.surveymonkey.com/r/</u> <u>NYHXYFP</u>



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Questions?