



**Broward County
Portfolio Management
Portfolio Summary
December 31, 2016**

BROWARD COUNTY
115 S. ANDREWS AVE A430
FT LAUDERDALE, FL 33301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Discount	78,100,000.00	78,062,059.28	78,062,059.28	3.67	93	24	0.656	0.665
Federal Agency Coupon Securities	471,545,000.00	470,808,502.82	471,171,782.53	22.16	1,122	580	1.102	1.117
Federal Agency Coupon - Callable	864,400,000.00	851,416,770.40	864,388,695.19	40.66	1,394	1,142	1.361	1.380
Federal Agency Discount	239,842,000.00	239,479,553.87	239,453,559.35	11.26	252	96	0.563	0.571
Treasury Coupon Securities	419,510,000.00	418,725,740.77	418,689,732.82	19.70	917	460	0.986	1.000
Treasury Bills	14,150,000.00	14,095,150.90	14,100,313.69	0.66	253	194	0.558	0.566
World Bank Coupon Securities	40,000,000.00	38,866,890.00	40,003,290.00	1.88	1,822	1,743	1.542	1.564
Investments	2,127,547,000.00	2,111,454,668.04	2,125,869,432.86	100.00%	1,064	729	1.112	1.128
Cash and Accrued Interest								
Accrued Interest at Purchase		188,995.34	188,995.34					
Subtotal		188,995.34	188,995.34					
Total Cash and Investments	2,127,547,000.00	2,111,643,663.38	2,126,058,428.20		1,064	729	1.112	1.128

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	1,956,957.57	5,598,504.91
Average Daily Balance	2,262,818,179.05	2,220,782,728.76
Effective Rate of Return	1.02%	1.00%

Effective 12/31/16

Current Modified Duration 1.923 (\$40,912,729) Current Effective Duration 0.873 (319 days)

Total Bank Account Balance: \$ 865,768,743 Percentage of Total Portfolio: 40.7%

Diversification by Investment per Investment Policy:

US Treasuries/Agencies	- 100% Maximum	Commercial Paper	- 25% Maximum
Florida PRIME	- 50% Maximum	World Bank Securities	- 15% Maximum
Repurchase Agreements	- 40% Maximum		

George Tablack, CPA, Chief Financial Officer

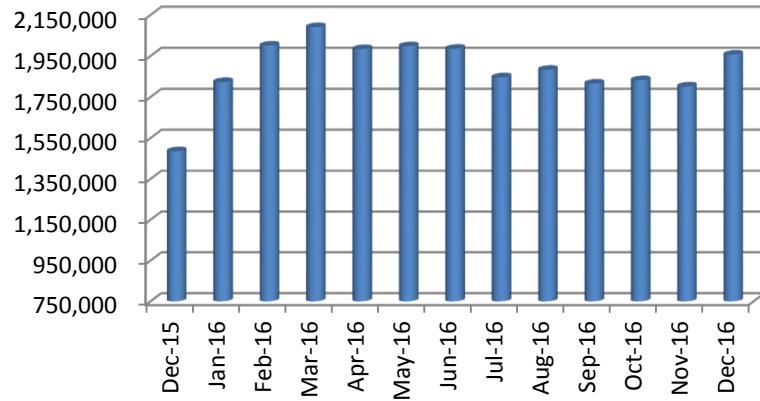
Reporting period 12/01/2016-12/31/2016

Run Date: 01/03/2017 - 09:59

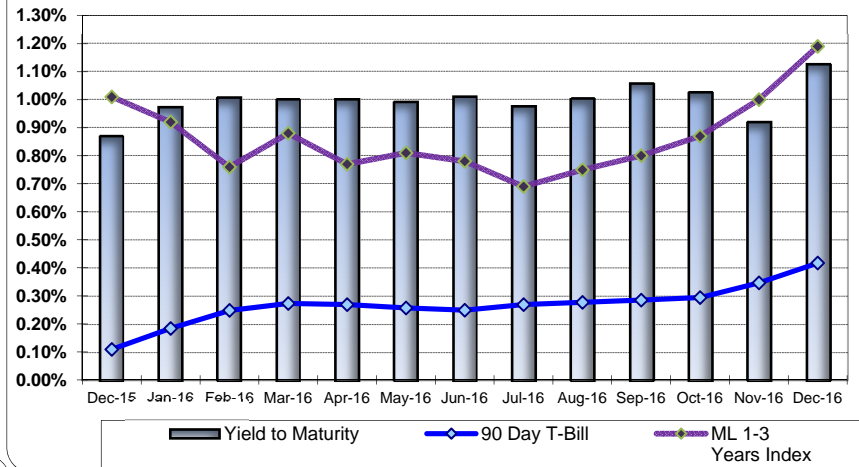
Portfolio BROW
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

Quarterly Portfolio Analysis - December 31, 2016

Interest Earnings History

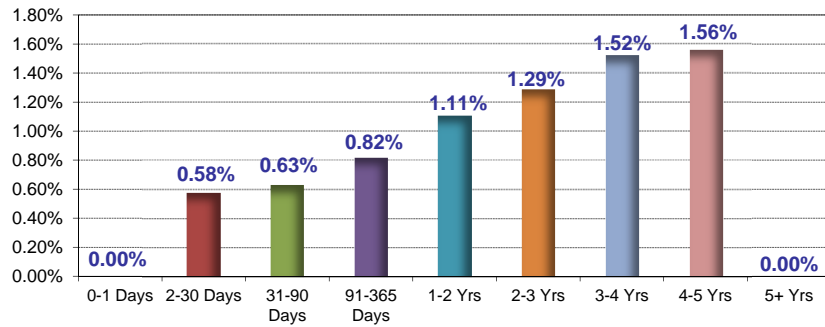


Portfolio YTM Comparison to Benchmark¹



Note: ¹ Investment Policy determined benchmark is ML 1 - 3 Yrs Index.

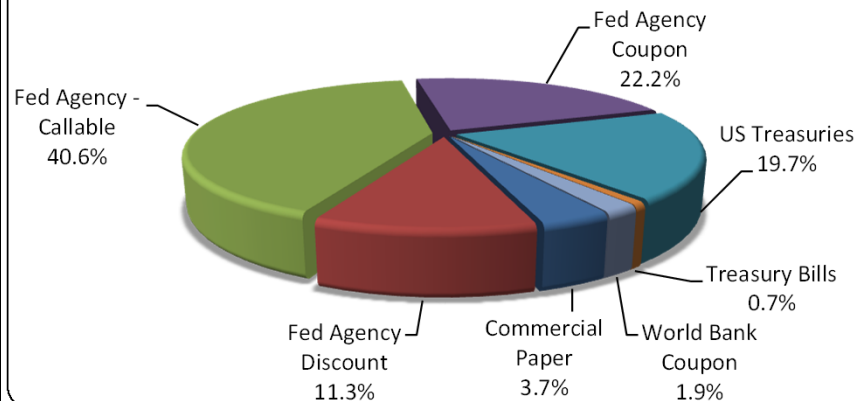
Yield by Maturity Breakdown



Key Economic Data:

	Dec-16	Dec-15	% change
*Fed Funds Rate -	0.75%	0.50%	50.0%
*Rolling 90 Day T-Bill - AVG	0.417%	0.024%	1637.5%
*Prime Rate -	3.75%	3.50%	7.1%
*DJIA -	19,763	17,425	13.4%
*Crude Oil -	53.72	37.04	45.0%
*Gold (\$/oz) -	1,152.27	1,061.42	8.6%
*10 Year Treasury Note -	2.44%	2.26%	8.2%
*Total Portfolio Yield -	1.13%	0.87%	29.7%
* ML 1-3 YR Yield -	1.19%	1.01%	17.8%

Portfolio Composition



Maturity Schedule by Percentage Comparison to Benchmark

