

HOUSING FINANCE AUTHORITY OF BROWARD COUNTY
BUDGET
FOR YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2019	FY 2020	FY 2019/FY 2020	FY 2019/FY 2020
Revenue:				
Authority Fees	\$ 446,998	\$ 430,391	\$ (16,607)	-4%
Other bond issuance/Redemption Inc	190,282	88,686	(101,596)	-53%
MCC Programs Income	20,000	19,000	(1,000)	-5%
Interest Income	300,000	406,000	106,000	35%
Gain/Loss Investments	-	-	-	-
Rent Income	121,050	121,050	-	0%
TOTAL REVENUE	\$ 1,078,330	\$ 1,065,127	\$ (13,203)	-1%
Other Sources of Funds				
Liquidation of Investments	\$ 50,000	\$ 50,000	-	0%
TOTAL REVENUE AND OTHER SOURCES OF FUNDS	\$ 1,128,330	\$ 1,115,127		0%
BOCC Expenses:				
Personnel Expenses:				
Regular Salaries	437,730	421,757	(15,973)	-4%
Benefits	158,500	139,000	(19,500)	-12%
SUBTOTAL, PERSONNEL EXPENSES	\$ 596,230	\$ 560,757	\$ (35,473)	-6%
Operating Expenses:				
Auditing Fee	48,700	46,150	(2,550)	-5%
Contract Svcs	-	-	-	#DIV/0!
Temp Personnel Svcs	5,000	5,000	-	0%
Travel	10,000	10,000	-	0%
Education	3,000	3,000	-	0%
Motor Pool	860	500	(360)	-42%
Software Support	1,980	-	(1,980)	-100%
Telephone	660	400	(260)	-39%
Communication Devices	1,370	1,370	-	0%
Postage	800	800	-	0%
Rental Equipment	2,500	2,500	-	0%
Self Insurance	310	230	(80)	-26%
Building Maintenance	18,750	18,750	-	0%
Equipment Maintenance	5,000	5,000	-	0%
Ground Maintenance	2,500	2,500	-	0%
External Printing	1,500	1,500	-	0%
Internal Printing	2,500	2,500	-	0%
Advertising	3,500	3,500	-	0%
Cost Allocation	42,890	68,990	26,100	61%
County Attorney	15,000	15,000	-	0%
Office Supplies	8,000	4,000	(4,000)	-50%
Office Eq <1000	2,500	2,500	-	0%
Dues & Memberships	2,500	2,500	-	0%
Subscriptions	1,500	1,500	-	0%
Miscellaneous Exp.	4,380	4,380	-	0%
SUBTOTAL, OPERATING EXPENSES	\$ 185,700	\$ 202,570	\$ 16,870	9%
Capital Expenses:				
Machinery & Equipment	-	-	-	-
Computer Software	-	2,000	2,000	-
Computer Hardware	-	-	-	-
SUBTOTAL, CAPITAL EXPENSES	\$ -	\$ 2,000	\$ 2,000	
TOTAL BOCC EXPENSES	\$ 781,930	\$ 765,327	\$ (16,603)	-2%
Authority Expenses:				
Professional Fees, Accounting	\$ 77,000	\$ 106,000	\$ 29,000	38%
Professional Fees, Zomermund Assoc	86,000	87,000	1,000	1%
Professional Fees, Bond Counsel	28,000	3,000	(25,000)	-89%
Bank/Investment Management Fees	4,000	5,600	1,600	40%
Advertising/Marketing/Notices	5,000	5,000	-	0%
Dues/Membership	6,000	6,500	500	8%
Single Family Bonds/Audits Fees	13,200	-	(13,200)	-100%
Continuing Education/Travel	23,000	25,000	2,000	9%
Postage/Fedex	200	200	-	0%
Building/Maintenance	63,000	70,000	7,000	11%
Utilities	21,000	21,500	500	2%
SUBTOTAL, Authority Expenses	\$ 326,400	\$ 329,800	3,400	1%
Capital Expense				
Building/Elevator	20,000	20,000	-	0%
SUBTOTAL, CAPITAL EXPENSES	\$ 20,000	\$ 20,000	-	0%
Total Authority Expenses	\$ 346,400	\$ 349,800	\$ 3,400	1%
TOTAL EXPENSES	\$ 1,128,330	\$ 1,115,127	\$ (13,203)	-1%