

**HOUSING FINANCE AUTHORITY OF BROWARD COUNTY
BUDGET
FOR YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2021	FY 2022	FY 2021/FY 2022	FY 2021/FY 2022
Revenue:				
Authority Fees	\$ 531,096	\$ 533,884	\$ 2,788	1%
Other bond issuance/Redemption Inc	61,583	203,852	142,269	231%
MCC & Lender Program Income	19,000	17,500	(1,500)	-8%
Interest Income	444,000	326,000	(118,000)	-27%
Gain/Loss Investments	-	-	-	
Rent Income	121,044	121,044	-	0%
TOTAL REVENUE	\$ 1,176,723	\$ 1,202,280	\$ 25,557	2%
Other Sources of Funds				
Liquidation of Investments	\$ -	\$ -	-	#DIV/0!
TOTAL REVENUE AND OTHER SOURCES OF FUNDS	\$ 1,176,723	\$ 1,202,280	\$ 25,557	2%
BOCC Expenses:				
Personnel Expenses:				
Regular Salaries	437,473	452,329	14,856	3%
Benefits	138,280	145,981	7,701	6%
SUBTOTAL, PERSONNEL EXPENSES	\$ 575,753	\$ 598,310	\$ 22,557	4%
Operating Expenses:				
Auditing Fee	46,150	46,150	-	0%
Contract Svcs	-	-	-	#DIV/0!
Temp Personel Svcs	5,000	5,000	-	0%
Travel	10,000	10,000	-	0%
Education	3,000	3,000	-	0%
Motor Pool	1,800	500	(1,300)	-72%
Software Support	-	-	-	#DIV/0!
Telephone	400	400	-	0%
Communication Devices	1,370	1,370	-	0%
Postage	1,200	800	(400)	-33%
Rental Equipment	2,500	2,500	-	0%
Self Insurance	230	230	-	0%
Building Maintenance	18,750	18,750	-	0%
Equipment Maintenance	5,000	5,000	-	0%
Ground Maintenance	2,500	2,500	-	0%
External Printing	1,500	1,500	-	0%
Internal Printing	2,500	2,500	-	0%
Advertising	3,500	3,500	-	0%
Cost Allocation	68,990	68,990	-	0%
County Attorney	15,000	16,000	1,000	7%
Office Supplies	4,000	4,000	-	0%
Office Eq <1000	2,500	2,500	-	0%
Dues & Memberships	2,500	2,700	200	8%
Subscriptions	500	500	-	0%
Miscellaneous Exp.	3,680	4,180	500	14%
SUBTOTAL, OPERATING EXPENSES	\$ 202,570	\$ 202,570	\$ -	0%
Capital Expenses:				
Machinery & Equipment	-	-	-	
Computer Software	2,000	2,000	-	
Computer Hardware	6,000	6,000	-	
SUBTOTAL, CAPITAL EXPENSES	\$ 8,000	\$ 8,000	\$ -	
TOTAL BOCC EXPENSES	\$ 786,323	\$ 808,880	\$ 22,557	3%
Authority Expenses:				
Professional Fees, Accounting	\$ 106,000	\$ 106,000	\$ -	0%
Professional Fees, Zomermand Assoc	97,000	87,000	(10,000)	-10%
Professional Fees, Bond Counsel	28,000	5,000	(23,000)	-82%
Bank/Investment Management Fees	5,600	5,600	-	0%
Advertising/Marketing/Notices	5,000	5,000	-	0%
Dues/Membership	6,500	6,500	-	0%
Continuing Education/Travel	25,000	25,000	-	0%
Postage/Fedex	200	200	-	0%
Building/Maintenance	75,000	81,000	6,000	8%
Utilities	22,100	22,100	-	0%
SUBTOTAL, Authority Expenses	\$ 370,400	\$ 343,400	(27,000)	-7%
Capital Expense				
Building/Elevator	20,000	50,000	30,000	150%
SUBTOTAL, CAPITAL EXPENSES	\$ 20,000	\$ 50,000	30,000	150%
Total Authority Expenses	\$ 390,400	\$ 393,400	\$ 3,000	1%
TOTAL EXPENSES	\$ 1,176,723	\$ 1,202,280	\$ 25,557	2%