

**HOUSING FINANCE AUTHORITY OF BROWARD COUNTY  
BUDGET  
FOR YEAR ENDED SEPTEMBER 30, 2018**

	Amended Budget	Final Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2017	FY 2018	FY 2017/FY 2018	FY 2017/FY2018
<b>Revenue:</b>				
Authority Fees	\$ 444,960	\$ 415,905	\$ (29,055)	-7%
Other bond issuance/Redemption Inc	192,589	\$ 184,105	(8,484)	-4%
MCC Programs Income	45,000	35,000	(10,000)	-22%
Interest Income	159,000	190,000	31,000	19%
Gain/Loss Investments	-	-	-	
Rent Income	121,050	121,050	-	0%
<b>TOTAL REVENUE</b>	<b>\$ 962,599</b>	<b>\$ 946,060</b>	<b>\$ (16,539)</b>	<b>-2%</b>
<b>Other Sources of Funds</b>				
Liquidation of Investments	\$ 200,000	\$ 100,000	(100,000)	-50%
<b>TOTAL REVENUE AND OTHER SOURCES OF FUNDS</b>	<b>\$ 1,162,599</b>	<b>\$ 1,046,060</b>		0%
<b>BOCC Expenses:</b>				
<b>Personnel Expenses:</b>				
Regular Salaries	400,813	399,770	(1,043)	0%
Benefits	155,216	150,320	(4,896)	-3%
<b>SUBTOTAL, PERSONNEL EXPENSES</b>	<b>\$ 556,029</b>	<b>\$ 550,090</b>	<b>\$ (5,939)</b>	<b>-1%</b>
<b>Operating Expenses:</b>				
Auditing Fee	46,150	47,560	1,410	3%
Armored Car	3,000	3,000	-	0%
Temp Perspnnel	5,000	5,000	-	0%
Travel	10,000	10,000	-	0%
Education	3,000	3,000	-	0%
Motor Pool	3,360	3,360	-	0%
Software Support	1,980	1,980	-	0%
Telephone	850	740	(110)	-13%
Communication Devices	1,120	1,120	-	0%
Postage	800	800	-	0%
Rent Equipment	2,500	2,500	-	0%
Self Insurance	390	250	(140)	-36%
Building Maintenance	18,750	18,750	-	0%
Equipment Maintenance	5,000	5,000	-	0%
Ground Maintenance	2,500	2,500	-	0%
External Printing	1,500	1,500	-	0%
Internal Printing	2,500	2,500	-	0%
Advertising	3,500	3,500	-	0%
Cost Allocation	27,490	42,330	14,840	54%
County Attorney	25,000	15,000	(10,000)	-40%
Office Supplies	8,000	8,000	-	0%
Office Eq <1000	2,500	2,500	-	0%
Dues & Memberships	2,500	2,500	-	0%
Subscriptions	1,500	1,500	-	0%
Miscellaneous Exp.	2,180	2,180	-	0%
<b>SUBTOTAL, OPERATING EXPENSES</b>	<b>\$ 181,070</b>	<b>\$ 187,070</b>	<b>\$ 6,000</b>	<b>3%</b>
<b>Capital Expenses:</b>				
Machinery & Equipment	-	-	-	
Computer Hardware	-	-	-	
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL BOCC EXPENSES</b>	<b>\$ 737,099</b>	<b>\$ 737,160</b>	<b>\$ 61</b>	<b>0%</b>
<b>Authority Expenses:</b>				
Professional Fees, Accounting	\$ 85,000	\$ 75,000	\$ (10,000)	-12%
Professional Fees, Zomermans Assoc	75,000	75,000	-	0%
Professional Fees, Bond Counsel	31,000	3,000	(28,000)	-90%
Investment Management Fees	70,000	4,000	(66,000)	-94%
Advertising/Marketing/Notices	7,000	4,000	(3,000)	-43%
Dues/Membership	5,500	6,000	500	9%
Single Family Bonds/Audits Fees	13,200	13,200	-	0%
Continuing Education/Travel	25,000	21,500	(3,500)	-14%
Postage/Fedex	300	200	(100)	-33%
Building/Maintenance	62,000	58,000	(4,000)	-6%
Utilities	25,000	20,000	(5,000)	-20%
Liability Insurance/HFA Board	9,000	9,000	-	0%
<b>SUBTOTAL, Authority Expenses</b>	<b>\$ 408,000</b>	<b>\$ 288,900</b>	<b>(119,100)</b>	<b>-29%</b>
<b>Capital Expense</b>				
Fence	9,500	-	(9,500)	-100%
Building/Elevator	8,000	20,000	12,000	150%
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ 17,500</b>	<b>\$ 20,000</b>	<b>\$ 2,500</b>	<b>14%</b>
<b>Total Authority Expenses</b>	<b>\$ 425,500</b>	<b>\$ 308,900</b>	<b>\$ (119,100)</b>	<b>-28%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,162,599</b>	<b>\$ 1,046,060</b>	<b>\$ (119,039)</b>	<b>-10%</b>