

REGULAR MEETING

A regular meeting of the Housing Finance Authority of Broward County, Florida, will be held on Wednesday, August 13, 2014, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

CONSENT AGENDA (1 through 4)

1. Approval of June 11, 2014, Regular Meeting Minutes
2. Executive Director's Report
3. Stirling Apartments I & II (Compliance Monitoring)

MOTION TO AUTHORIZE staff to terminate the servicing functions of the Construction Loan and Mortgage Servicing Agreement with regards to Stirling Apartments Project and Stirling Apartments II Project; and direct staff to advise Seltzer Management Group.

4. Florida Association of Local Housing Finance Authorities

MOTION TO AUTHORIZE staff to pledge \$5,000 to the Florida Housing Coalition/Sadowski Education Effort to provide financial support during the 2015 Legislative Session.

MOTION TO APPROVE the consent agenda for August 13, 2014

PRESENTATION

5. Ms. Angela Crist will present an overview and accomplishments of the 2014 Community Real Estate Development South Florida Certificate Program.

REGULAR AGENDA

6. Financial Reports Monthly Overview – Ms. Linda Mendillo

MOTION TO APPROVE the Housing Finance Authority monthly financial reports for July 31, 2014.

7. 2014 Florida Housing State Apartment Incentive Loan (SAIL) Local Government Contribution

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida ("HFA"), approving and authorizing the use of up to \$1,000,000 from HFA reserves to provide the local government contribution requirement for the Florida Housing Finance Corporation's 2014/2015 request for applications (as defined herein), subject to the conditions set forth herein; authorizing HFA staff to publish appropriate notices regarding the availability of such funding; and providing for severability and an effective date.

8. Northwest Gardens V Apartments Project (Multifamily Bond Application)

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida declaring its official intent to issue Multifamily Housing Revenue Bonds of the Authority to finance all or a portion of the cost of the acquisition, construction and rehabilitation of certain multifamily housing facilities (Northwest Gardens V Apartments Project) to be located within Broward County, Florida, and other related purposes; approving the issuance of the bonds, subject to certain further findings and conditions; and providing an effective date.

9. HFA 120 Property (the "Little House")

MOTION TO APPROVE staff position to maintain the HFA ownership of the 120 Property ("Little House") and direct staff to advise Mr. Jeff Smith and Ms. InRay Son (Galleria International Realty) of this position.

UPDATE ITEMS

10. HFA Retreat (Follow-up)
11. Single Family and Multifamily Mortgage Revenue Bonds
 - A. Broward County 2014-2015 Limited Development Areas ("LDAs")
 - B. CitiMortgage Second Mortgage
 - C. Capitalized Interest Accounts – 2006 Series and 2007 Series

INFORMATION ITEM

12. Current Trends in SEC Municipal Disclosure Enforcement Overview – Ms. JoLinda Herring

13. **MATTERS OF HFA MEMBERS**

14. **MATTERS FROM THE FLOOR**

15. **NEXT BOARD MEETING**

September 10, 2014

16. **ADJOURNMENT**