

REGULAR MEETING

A regular meeting of the Housing Finance Authority (“HFA”) of Broward County, Florida, will be held on Wednesday, February 11, 2015, at 5:30 p.m. in the 2nd Floor Conference Room, located at 110 NE 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

PLAQUE PRESENTATION

Daniel D. Reynolds

CONSENT AGENDA (1 through 6)

1. Approval of January 14, 2015, Regular Meeting Minutes
2. Executive Director’s Report
3. Chaves Lakes Apartments Project - Refinance

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida, approving and authorizing a First Amendment to Land Use Restriction Agreement, a Satisfaction of Mortgage and an Escrow Trust Deposit and Defeasement Agreement in connection with its \$11,175,000 Multifamily Housing Revenue Bonds, Series 2000A (Chaves Lake Apartments Project) and its \$700,000 Taxable Multifamily Housing Revenue Bonds, Series 2000B (Chaves Lake Apartments Project); approving and authorizing the waiver by the Housing Finance Authority of the 35-day time period prior to which it is entitled to receive a certificate of prepayment of the loan from the borrower (as herein defined); approving and authorizing the execution and delivery of certain other documents in connection therewith; and providing an effective date.

4. Multifamily Private Activity Bond Applications for 2015 - Notice of Funding Availability and RFP Solicitation

MOTION TO DIRECT Staff to publish a notice that the HFA will be soliciting proposals from Multifamily Developers interested in utilizing Private Activity Bond Allocation; and providing an open application cycle for applications received to the extent Private Activity Bond allocation is available or may be available to fund such developments.



5. 2015 National Housing Finance Association (NALHFA) Annual Educational Conference at the Epic Miami Hotel in Miami, Florida

MOTION TO APPROVE HFA Board Members and Staff to attend the 2015 NALHFA Annual Educational Conference at the Epic Miami Hotel in Miami, Florida, from April 29-May 2, 2015.

6. Single Family Bonds – Plan of Finance and TEFRA Hearing

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida, approving a Plan of Finance involving the issuance by the Housing Finance Authority of its Single Family Mortgage Revenue Bonds in an aggregate principal amount not to exceed \$250,000,000 in one or more series; approving use of State awarded allocation for Mortgage Credit Certificate Programs and/or Single Family or Multifamily carry forward; authorizing the proper Officers of the Housing Finance Authority to do all things necessary or advisable; and providing an effective date for this resolution.

MOTION TO APPROVE the Consent Agenda for February 11, 2015.

REGULAR AGENDA

7. PRESENTATION

Mr. Kevin Adderley, Audit Director of The Sharpton Group, P.A., will present the HFA 2014 Audited Financial Statements for year-end September 30, 2014.

8. Financial Reports Monthly Overview – Ms. Linda Dufresne

MOTION TO APPROVE the Housing Finance Authority monthly financial reports for January 31, 2015.

9. 2015 Budget Amendments

A. MOTION TO APPROVE the Proposed Amended Budget for FY2015 (Attachment 1) in the amount of \$3,150,000 to include \$3,000,000 for Franklin Park Estates Construction (the "Project"), \$25,000 for Project expenditures for the HFA Professionals, and \$125,000 for HFA's Debt Service Principal expense due to Broward County.

B. MOTION TO DIRECT Karpus Investment Management to transfer funds in the amount of \$3,150,000 to a Public Depository Bank to fund the Project and HFA's Debt Service Principal expense due to Broward County.

10. CitiMortgage - Single Family Mortgage Revenue Bonds, Series 2006ABC and 2007ABCD (the “Bond”)

MOTION TO AUTHORIZE the Chair of the Housing Finance Authority (the “HFA”) to execute a letter requesting that CitiMortgage (“Citi”) conduct a full and open audit of its mortgage servicing activities in connection the Bonds.

11. **MATTERS OF HFA MEMBERS**

12. **MATTERS FROM THE FLOOR**

13. **NEXT BOARD MEETING**

March 11, 2015

14. **ADJOURNMENT**