

## **REGULAR MEETING**

A regular meeting of the Housing Finance Authority of Broward County (the "HFA"), Florida, will be held on Wednesday, October 14, 2015, at 5:30 p.m., in the 2<sup>nd</sup> Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

### **CALLING OF THE ROLL**

### **CONSENT AGENDA (1 through 2)**

1. Approval of September 9, 2015, Regular Meeting Minutes
2. Executive Director's Report

MOTION TO APPROVE the Consent Agenda for October 14, 2015.

### **REGULAR AGENDA**

#### **PRESENTATIONS**

3. Trustee Services – RLI No. 20151231-TS-2

I. Bank of New York Mellon Trust Company	5:40 p.m.
II. Regions Financial Corporation	6:00 p.m.
III. Wells Fargo Corporate Trust Services	6:20 p.m.

MOTION TO APPROVE final ranking of the qualified Trustee Services associated with RLI No. 20151231-TS-2 for the purpose of creating a library of available Trustees to the Housing Finance Authority, under its Trust Indentures in relation to its Single and Multi-Family Mortgage Revenue Bonds or any HFA bonds.

4. Financial Reports Monthly Overview – Ms. Linda Dufresne, Dufresne & Associates

MOTION TO APPROVE the Housing Finance Authority monthly financial reports for September 30, 2015.



5. Karpus Investment Management – HFA Investment Portfolio Review by Kevin Murray, Vice President, Karpus Investment Management

6. Stanley Terrace Apartments Development

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida (the “Housing Finance Authority”), authorizing the issuance of its not to exceed \$9,000,000 Multifamily Housing Revenue Bonds, 2015 Series C (Stanley Terrace Apartments) for the purpose of financing the acquisition, rehabilitation and equipping of Stanley Terrace located in Broward County, Florida (the “Project”); establishing parameters for the award of the sale thereof and establishing criteria for determining the terms thereof, including interest rates, interest payment dates, maturity schedule and other terms of such bonds; approving the forms of and authorizing the execution and delivery of (i) a Trust Indenture by and between the Housing Finance Authority and the Bank of New York Mellon Trust Company, N.A., as Trustee (the “Trustee”); (ii) a Loan Agreement by and between the Housing Finance Authority and Stanley Terrace, LTD. (the “Borrower”); (iii) a Land Use Restriction Agreement by and among the Housing Finance Authority, the Trustee and the Borrower; (iv) a Bond Purchase Agreement by and among the Housing Finance Authority, the Borrower and Citibank, N.A. or its affiliate, as Bond Purchaser; (v) a Placement Agent Agreement by and between the Housing Finance Authority and RBC Capital Markets, LLC and Raymond James & Associates, Inc., as Placement Agents; and (vi) a Trustee Fee Agreement by and between the Housing Finance Authority and the Trustee; approving and authorizing the execution and delivery by the Housing Finance Authority of certain additional agreements, instruments, certifications and affidavits necessary or desirable in connection with the issuance of the bonds; authorizing the appointment of the Bank of New York Mellon Trust Company, N.A. as the Trustee; authorizing the Housing Finance Authority to consent to the borrower placing subordinate financing on the Project and approving the execution of such agreements as may be necessary in connection with such consent; waiving the prohibition against using subordinate financing to pay off tax-exempt financing; waiving the fee for services related to the Housing Finance Authority’s annual audit of the project; authorizing the proper officers of the Housing Finance Authority to do all things necessary or advisable in connection with the issuance of the bonds; and providing an effective date for this Resolution.

**7. MATTERS OF HFA MEMBERS**

**8. MATTERS FROM THE FLOOR**

**9. NEXT BOARD MEETING**

November 10, 2015. Note: meeting on Tuesday due to Veterans Day Wednesday

**10. ADJOURNMENT**

**Subject to Change**