

REGULAR MEETING

A regular meeting of the Housing Finance Authority of Broward County (the "HFA"), Florida, will be held on Wednesday April 20, 2016, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

CONSENT AGENDA (1 through 3)

1. Approval of March 9, 2016, Regular Meeting Minutes
2. Executive Director's Report
3. 2016 Florida Association of Local Housing Finance Authorities Education Conference, St. Petersburg, Florida

MOTION TO APPROVE Staff and HFA Board members to attend the 2016 Annual Florida Association of Local Housing Finance Authorities Conference in St. Petersburg from July 6 to 9, 2016.

MOTION TO APPROVE the Consent Agenda for April 20, 2016.

REGULAR AGENDA

4. Reliance Gulfstream Associates, Ltd

MOTION TO AUTHORIZE the execution of the following documents; (i) Allonge to Promissory Note, (ii) First Amendment to Mortgage and Security Agreement, and (iii) Subordination Agreement U.S. Department of Housing and Urban Development with regard to Gulfstream Apartments and authorize HFA Chairperson or Staff to take such other actions as necessary to accomplish the HUD refinancing, subject to the review and consent of the County Attorney's Office.



5. Ashlar Apartments (fka Pier Club Apartments Project)

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida (“Housing Finance Authority”), authorizing the form of Irrevocable Deposit and Escrow Agreement in connection with its \$35,475,000 Multifamily Housing Revenue Bonds, Series 2006A (Pier Club Apartments Project) and \$8,525,000 taxable Multifamily Housing Revenue Bonds, Series 2006B (Pier Club Apartments Project); authorizing the transfer of Ashlar Apartments f/k/a Pier Club Apartments (the “Project”) to Lake Vista Apartments, LLC, upon the execution of an Assignment, Assumption, Consent and Release Agreement (the “Assignment”); authorizing the form of (i) a First Amendment to Land Use Restriction Agreement, and (ii) the Assignment, both related to the Land Use Restriction Agreement dated as of June 1, 2006 (the “Land Use Restriction Agreement”), of the Project and providing for certain details thereof; authorizing the Housing Finance Authority to reduce the transfer of ownership fee due and payable to the Housing Finance Authority in connection with the sale of the Project pursuant to the Land Use Restriction Agreement; authorizing the proper Officers to do all things necessary or advisable; and providing an effective date for this Resolution.

6. Financial Reports Monthly Overview – Ms. Linda Dufresne

MOTION TO APPROVE the Housing Finance Authority monthly financial report for March 31, 2016.

INFORMATION ITEMS

7. Update on HFA 110/120 Properties (Parking Lot Extension)

8. Florida ALHFA (Florida Housing Coalition/Sadowski Education Effort)

9. **MATTERS OF HFA MEMBERS**

10. **MATTERS FROM THE FLOOR**

11. **NEXT BOARD MEETING**

May 11, 2016

13. **ADJOURNMENT**

Subject to Change