

REGULAR MEETING

A regular meeting of the Housing Finance Authority of Broward County (the "HFA"), Florida, will be held on Wednesday June 8, 2016, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

CONSENT AGENDA (1 and 2)

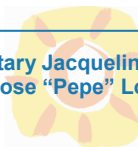
1. Approval of May 11, 2016, Regular Meeting Minutes
2. Executive Director's Report

MOTION TO APPROVE the Consent Agenda for June 8, 2016.

REGULAR AGENDA

3. Cypress Grove Apartments

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida ("Housing Finance Authority") authorizing, pursuant to a (i) partial release of First Mortgage, Assignment of rents and Security Agreement, and (ii) partial release of third mortgage, assignment of rents and Security Agreement (collectively, the "partial release"), a partial release of the improvements on the land securing that certain (i) First Mortgage, Assignment of rents and Security Agreement, and (ii) Third Mortgage, Assignment of rents and Security Agreement (collectively, the "Mortgage"), each given to and in favor of the Housing Finance Authority by HPT-Cypress Grove Associates, LTD. (formerly known as Reliance-Cypress Grove Associates, LTD.), a Florida Limited Partnership, on Cypress Grove Apartments (the "Project") and in connection with the issuance by the Housing Finance Authority of its \$33,230,000 Multifamily Housing Revenue Bonds (Cypress Grove Apartments Project), Series 2004A and its \$4,270,000 Multifamily Housing Revenue Bonds (Cypress Grove Apartments Project), Subordinate Series 2004B; authorizing the subsequent modification of the Mortgage pursuant to a (i) first modification to First Mortgage, Assignment of Rents and Security Agreement, and (ii) first modification to Third Mortgage,



Assignment of Rents and Security Agreement (collectively, the “Mortgage Modification”); authorizing the Amendment to the Land Use Restriction Agreement pursuant to a First Amendment to Land Use Restriction Agreement (the “Lura Amendment”); authorizing the form of the (i) Partial Release, (ii) Mortgage Modification, and (iii) Lura Amendment; authorizing the form and distribution of a Reoffering Memorandum in connection with the partial release of and modification of the Mortgage and the collateral thereunder; authorizing the proper Officers to do all things necessary or advisable; and providing an effective date for this Resolution.

4. The Palms of Deerfield Apartments

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida (the “Housing Finance Authority”) declaring its official intent to issue Multifamily Housing Revenue Bonds (the “Bonds”) of the Housing Finance Authority to finance all or a portion of the cost of the acquisition, rehabilitation and equipping of certain multifamily housing facilities (the Palms of Deerfield Apartments) located within Broward County, Florida, and other related purposes; approving the issuance of the bonds, subject to certain further findings and conditions; and providing an effective date.

5. Financial Reports Monthly Overview – Ms. Linda Dufresne

MOTION TO APPROVE the Housing Finance Authority monthly financial report for May 31, 2016.

UPDATE ITEMS

6. Continental Real Estate Companies (Proposal for Land Swap – 120 Property)
7. HFA 110/120 Properties (Parking Lot Extension)
8. 2015 Statement of Financial Interest, Form 1 (Financial Disclosure) from Florida Commission on Ethics – James Rowlee, Senior County Attorney

INFORMATION ITEM

9. Ratings Update – Moody’s Investors Service - Single Family Mortgage Revenue Bonds, Series 2006A and Single Family Subordinate Mortgage Revenue Bonds, Series 2006B; S&P Global Rating – Multifamily Housing Revenue Bonds GMMA (Prospect Park Apartments Project, Series 1998A)

10. **MATTERS OF HFA MEMBERS**

11. **MATTERS FROM THE FLOOR**

12. **NEXT BOARD MEETING**

August 10, 2016

13. **ADJOURNMENT**

Subject to Change