

REGULAR MEETING

A regular meeting of the Housing Finance Authority of Broward County, Florida (“HFA”), will be held on Wednesday, June 10, 2015, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

CONSENT AGENDA (1 through 3)

1. Approval of May 13, 2015, Regular Meeting Minutes
2. Executive Director’s Report
3. Franklin Park Estates - Easements & Notices of Commencement

MOTION TO APPROVE the HFA Chair to designate the Executive Director to execute Florida Power and Light’s Easements and Notices of Commencement for the Franklin Park Estates Project.

MOTION TO APPROVE the Consent Agenda for June 10, 2015.

REGULAR AGENDA

4. Financial Reports Monthly Overview – Ms. Linda Dufresne

MOTION TO APPROVE the HFA monthly financial reports for May 31, 2015.

5. FY2016 Budget of the HFA

MOTION TO APPROVE the HFA Budget for FY2016.



6. Residences at Crystal Lake Project

MOTION TO APPROVE Resolution of the Housing Finance Authority of Broward County, Florida (the "Housing Finance Authority") authorizing the issuance of its not to exceed \$15,000,000 Multifamily Mortgage Revenue Note, Series 2015 (Residences at Crystal Lake Project), for the purpose of financing the acquisition, construction and equipping of Residences at Crystal Lake located in Broward County, Florida (the "Project"); establishing parameters for the award of the sale thereof and establishing criteria for determining the terms thereof, including interest rates, interest payment dates, maturity schedule and other terms of such note; approving the forms of and authorizing the execution and delivery of (i) a Funding Loan Agreement by and among the Housing Finance Authority, Citibank, N.A., as Funding Lender (the "Funding Lender"), and Regions Bank, as Fiscal Agent (the "Fiscal Agent"); (ii) a borrower Loan Agreement by and between the Housing Finance Authority and Crystal Lakes Housing Partners, LP (the "Borrower"); (iii) a Land Use Restriction Agreement by and among the Housing Finance Authority, Fiscal Agent and the Borrower; (iv) an assignment of mortgage and loan documents by the Housing Finance Authority to the Funding Lender; (v) a Placement Agent Agreement by and between the Housing Finance Authority and RBC Capital Markets, LLC, and Raymond James & Associates, Inc., as Placement Agents; (vi) a Fiscal Agent Fee Agreement by and between the Housing Finance Authority and the Fiscal Agent; and (vii) a contingency draw-down agreement by and among the Funding Lender, the Borrower, the Housing Finance Authority and the Fiscal Agent; approving and authorizing the execution and delivery of certain additional agreements necessary or desirable in connection with the issuance of the note; authorizing the Housing Finance Authority to consent to the Borrower placing subordinate financing on the Project and approving the execution of such agreements as may be necessary in connection with such consent; waiving the prohibition against using subordinate financing to pay off tax-exempt financing; waiving the fee for services related to the Housing Finance Authority's annual audit of the Project; authorizing the proper Officers of the Housing Finance Authority to do all things necessary or advisable in connection with the issuance of the note; and providing an effective date for this Resolution.

UPDATE ITEM

7. CitiMortgage (Single-Family Mortgage Revenue Bonds, Series 2006ABC and 2007ABCD)

8. **MATTERS OF HFA MEMBERS**

9. **MATTERS FROM THE FLOOR**

10. **NEXT BOARD MEETING**

August 12, 2015. (Note: July 2015, the HFA Board is in recess.)

11. **ADJOURNMENT**