

NOTICE OF FUNDING AVAILABILITY

Broward County 2017/2018 Florida Housing Finance Corporation Workforce Housing RFA, 9% Housing Credit RFA, and SAIL with Tax-Exempt Bonds and 4% Housing Credit RFA **Local Government Contribution Application**

Florida Housing Finance Corporation ("FHFC") published its "Tentative 2017/2018 Funding Amounts Time Lines (All Information Subject to Change)" for its various funding programs, including 9% housing credits financing ("HC") and State Apartment Incentive Loan ("SAIL") funding (Collectively, the "2017/2018 FHFC RFAs"). Pursuant to the 2017/2018 FHFC RFAs, a Request for Applications ("RFA") for: a) Workforce Housing will be due September 28, 2017, b) SAIL with Tax-Exempt Bonds and 4% housing credits will be due October 5, 2017, and c) 9% housing credits will be due December 13, 2017. The RFAs are expected to require a local government contribution ("LGC") with a value of at least \$100,000.

The Broward County Housing Finance Authority has approved up to \$3,000,000 for LGC for these RFAs.

LGC commitments per this notice will be available until funding is fully allocated or on the actual FHFC RFA due date for SAIL and 9% HC applications outlined above. Applications will be funded on a first come first served basis subject to meeting the minimum criteria below. All applicants are required to specify whether the requested local match is a grant or a loan and provide calculations used to determine the minimum amount required by the FHFC RFA.

APPLICATION CRITERIA (NOTE SEPARATE APPLICATIONS MUST BE SUBMITTED FOR EACH RFA):

- 1) Project name,
- 2) Developer entity,
- 3) Detailed project description,
- 4) Complete address and project location (including general location map),
- 5) Total number of units,
- 6) Contact Person's name, email address, and telephone number,
- 7) DUNN number,
- 8) Certification of approved local zoning,
- 9) Pro forma from the FHFC RFA including debt and equity commitments, and
- 10) Demonstration of site control which can be a qualified contract, a deed or certificate of title, or a lease meeting requirements of the FHFC SAIL funding application.

Broward County reserves the right to substitute HOME, SHIP funds or Private Activity Bond allocation as the funding source for any awards via this request for applications. Therefore, Applicants are advised that HOME program rules and requirements may be imposed on any HOME awards. Applications should be submitted to Norman L. Howard, Senior Officer, Broward County Housing Finance and Community Development Division at 110 Northeast 3rd Street, Suite 300, Fort Lauderdale, FL 33301. The main phone number is 954-357-4900 or his direct line is 954-357-4925, or by e-mail at nhoward@broward.org.

Wednesday, August 24, 2017
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