

Health Facilities Authority  
Proposed FY2014 Budget

Prepared: 9/3/2013  
Prepared by: Mary Hayen

		<u>PROPOSED</u>	
		<u>FY2014</u>	
		<u>Budget</u>	
6140-023-1101-4910	Annual Recurring Fee Income	\$ 36,812.50	Billings on 10.1.2013 from debt schedules
6140-023-7610-6110	Interest on Investments	-	Agreed to at meeting on 9.3.2013 with Leah Brasso, LaWanda Lester, Mary Hayen, and Susan Friend
6140-023-1101-8910	Less: State-Mandated 5%	(1,840.63)	(Annual Recurring Fees Income plus Interest on Investments) x 5%
6140-023-1101-8920	Estimated Fund Balance Forward	<u>7,903.85</u>	
	Total Net Revenues	<u>\$ 42,875.73</u>	

APPROPRIATIONS:

6140-023-1101-3100	Professional Services	\$ 1,000.00	Based on prior year
6140-023-1101-3210	Auditing Fees	5,000.00	Based on prior year
6140-023-1101-8101	Payments to General Fund for Grants Awarded	26,190.63	85% of Annual Recurring Fee Income less operating expenses
6140-023-1101-9415	Reserve for Contingencies	<u>10,685.10</u>	Balance remaining
	Total Appropriations	<u>\$ 42,875.73</u>	

		<u>FY2013</u>		
		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
6140-023-1101-4910	Annual Recurring Fee Income	\$ 38,137.00	\$ 38,137.50	\$ 0.50
6140-023-7610-6110	Interest on Investments	850.00	715.05	(134.95)
6140-023-1101-8910	Less: State-Mandated 5%	(1,949.00)	-	1,949.00
6140-023-1101-8920	Fund Balance Forward	<u>28,045.00</u>	<u>28,014.00</u>	<u>(31.00)</u>
	Total Net Revenues	<u>65,083.00</u>	<u>66,866.55</u>	<u>1,783.55</u>

EXPENDITURES:

6140-023-1101-3100	Professional Services	1,000.00	600.70	399.30
6140-023-1101-3210	Auditing Fees	4,785.00	4,785.00	-
6140-023-1101-8101	Payments to General Fund for Grants Awarded	51,792.00	53,577.00 *	(1,785.00)
6140-023-1101-9415	Reserve for Contingencies	<u>7,506.00</u>	<u>-</u>	<u>7,506.00</u>
	Total Expenses	<u>65,083.00</u>	<u>58,962.70</u>	<u>6,120.30</u>
	Estimated Fund Balance Rollforward	<u>\$ -</u>	<u>\$ 7,903.85</u>	<u>\$ (4,336.75)</u>

FY 2013 Actual amounts based on YTD Revenues and Expenditures (Total Obligations) as of July 31, 2013

\* Projects totalling \$53,577 were approved at the Surplus Funds Review Committee Meeting on July 30, 2013