

PROPRIETARY FUNDS

ENTERPRISE FUNDS

Water and Wastewater Fund — To account for water and sewerage treatment services provided to certain incorporated and unincorporated areas of the County.

Solid Waste Fund — To account for the closure of the County landfill, County recycling programs and other solid waste activities.

Resource Recovery System Fund — To account for the operation, maintenance and construction of the County's Resource Recovery System.

Unincorporated Area Waste Collection Fund — To account for solid waste services provided to the unincorporated areas of the County.

Mass Transit Fund — To account for the planning, construction, operation, and maintenance of the County's mass transit system.

Aviation Fund — To account for the operation of the Fort

Lauderdale — Hollywood International and North Perry Airports.

Port Everglades Fund — To account for the operation, maintenance and construction of the County's seaport system.

INTERNAL SERVICE FUNDS

Motor Pool Fund — To account for and consolidate vehicle management services to Governmental Fund Types and all Enterprise Funds except for the Mass Transit Division.

Print Shop Fund — To account for printing services provided to other County offices.

Self-Insurance Fund — To provide coverage against workers' compensation claims, public liability, medical malpractice and accidents involving County-owned motor vehicles.



ENTERPRISE FUNDS
Combining Balance Sheet

September 30, 1999
(In Thousands)

	<i>Water and Wastewater</i>	<i>Solid Waste</i>	<i>Resource Recovery System</i>	<i>Unincorporated Area Waste Collection</i>	<i>Mass Transit</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Total</i>
ASSETS								
Current Assets:								
Cash and Cash Equivalents	\$ 24,655	\$ 1,884	\$ 28,871	\$ 2,156		\$ 16,835	\$ 45,335	\$ 119,736
Investments	8,748							8,748
Receivables (Net):								
Accounts	5,713		11,819	71	\$ 129	4,544	6,821	29,097
Due from Other County Funds							1,985	1,985
Due from Other Governments		991	17		4,693	3,798	2,383	11,882
Inventory	1,864				2,036	285	1,590	5,775
Other Current Assets	241					380	573	1,194
Total Current Assets	41,221	2,875	40,707	2,227	6,858	25,842	58,687	178,417
Deferred Charges	788		14,579			4,338	4,871	24,576
Property, Plant & Equipment (Net)	426,585	2,115	52,768	92	55,986	514,467	260,881	1,312,894
Property Held for Leasing (Net)						85,092	184,040	269,132
Restricted Assets:								
Cash and Cash Equivalents	15,718	5,050	6,558			129,386	80,194	236,906
Investments	19,517		11,059			153,730	1,373	185,679
Total Assets	\$503,829	\$10,040	\$125,671	\$2,319	\$62,844	\$912,855	\$590,046	\$2,207,604
LIABILITIES AND FUND EQUITY								
Liabilities:								
Current Liabilities:								
Vouchers Payable and Accrued Liabilities	\$ 9,209	\$ 196	\$ 6,517	\$ 349	\$ 3,548	\$ 20,933	\$ 9,785	\$ 50,537
Due to Other County Funds						1,985	1,110	3,095
Due to Other Governments	1,399	480	625		890	172	51	3,617
Deferred Revenue						514	208	722
Other Current Liabilities						269		269
Total Current Liabilities	10,608	676	7,142	349	4,438	23,873	11,154	58,240
Current Liabilities Payable from								
Restricted Assets	16,391	476	3,815			37,939	7,255	65,876
Revenue Bonds Payable — Long-Term	176,331		56,719			411,131	307,447	951,628
Other Long-Term Liabilities	82	3,525	6,357	6	38	311	9	10,328
Total Liabilities	\$203,412	\$ 4,677	\$ 74,033	\$ 355	\$ 4,476	\$473,254	\$325,865	\$1,086,072

(continued)

ENTERPRISE FUNDS
Combining Balance Sheet, continued
September 30, 1999
(In Thousands)

	<i>Water and Wastewater</i>	<i>Solid Waste</i>	<i>Resource Recovery System</i>	<i>Unincorporated Area Waste Collection</i>	<i>Mass Transit</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Total</i>
Fund Equity:								
Contributed Capital:								
Developers and Customers	\$ 84,365					\$ 1,826		\$ 86,191
Other Governments	157,651	\$ 1,357			\$54,150	176,499	\$ 30,630	420,287
Other County Funds		227	\$ 1		8,997			9,225
Total Contributed Capital	242,016	1,584	1		63,147	178,325	30,630	515,703
Retained Earnings (Deficit):								
Reserved:								
Debt Service	16,017					27,348	3,394	46,759
Passenger Facility Charges Closure		1,050				33,449		33,449
Revenue Bonds Renewal and Replacement	3,500					61,944	9,925	75,369
Unreserved	38,884	2,729	51,637	1,964	(4,779)	138,535	220,232	449,202
Total Retained Earnings (Deficit)	58,401	3,779	51,637	1,964	(4,779)	261,276	233,551	605,829
Total Fund Equity	300,417	5,363	51,638	1,964	58,368	439,601	264,181	1,121,532
Total Liabilities and Fund Equity	\$503,829	\$10,040	\$125,671	\$2,319	\$62,844	\$912,855	\$590,046	\$2,207,604

ENTERPRISE FUNDS
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
for the fiscal year ended September 30, 1999
(In Thousands)

	<i>Water and Wastewater</i>	<i>Solid Waste</i>	<i>Resource Recovery System</i>	<i>Unincorporated Area Waste Collection</i>	<i>Mass Transit</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Total</i>
Operating Revenues:								
Wastewater Treatment Charges	\$41,317							\$ 41,317
Water Sales	26,552							26,552
Tipping Fees			\$ 91,151					91,151
Assessments				\$10,781				10,781
Passenger Fares					\$13,176			13,176
Vessel and Cargo Services							\$ 56,171	56,171
Building and Ground Rentals						\$ 8,097	9,547	17,644
Terminal Rentals						6,229		6,229
Concessions						21,796		21,796
Landing Fees						8,351		8,351
Parking Fees						19,062	4,395	23,457
Aviation Fees						7,406		7,406
Miscellaneous	1,965	\$1,314	2,443	1,186	1,657	1,765	4,077	14,407
Total Operating Revenues	69,834	1,314	93,594	11,967	14,833	72,706	74,190	338,438
Operating Expenses:								
Personal Services	17,670	358	2,443	733	36,562	14,358	11,228	83,352
General Operating	18,886	1,821	73,622	11,588	27,734	28,972	23,982	186,605
Depreciation	14,964	117	1,227	23	4,432	8,593	13,609	42,965
Total Operating Expenses	51,520	2,296	77,292	12,344	68,728	51,923	48,819	312,922
Operating Income (Loss)	18,314	(982)	16,302	(377)	(53,895)	20,783	25,371	25,516
Non-Operating Income (Expenses):								
Grants		1,624		26	15,654			17,304
Interest Income	2,693	355	2,101	219		10,402	5,519	21,289
Interest Expense	(12,168)		(3,621)		(81)	(18,420)	(16,331)	(50,621)
Disposal of Assets	7,365	(1)	(163)	2	(16)	45		7,232
Passenger Facility Charges						19,334		19,334
Other	13	7	(1,305)		147	(378)	(48)	(1,564)
Total Non-Operating Income (Expenses)	(2,097)	1,985	(2,988)	247	15,704	10,983	(10,860)	12,974
Income (Loss) Before Operating Transfers	16,217	1,003	13,314	(130)	(38,191)	31,766	14,511	38,490
Operating Transfers In	489	209	72	783	34,786	174	173	36,686
Operating Transfers Out		(1,031)		(200)				(1,231)
Net Income (Loss)	16,706	181	13,386	453	(3,405)	31,940	14,684	73,945
Transfer of Depreciation on Contributed Equipment					4,382			4,382
Increase in Retaining Earnings	16,706	181	13,386	453	977	31,940	14,684	78,327
Retained Earnings (Deficit), October 1 (Restated)	41,695	3,598	38,251	1,511	(5,756)	229,336	218,867	527,502
Retained Earnings (Deficit), September 30	\$58,401	\$3,779	\$ 51,637	\$ 1,964	\$(4,779)	\$261,276	\$233,551	\$605,829

ENTERPRISE FUNDS
Combining Statement of Cash Flows
for the fiscal year ended September 30, 1999
(In Thousands)

	<i>Water and Wastewater</i>	<i>Solid Waste</i>	<i>Resource Recovery System</i>	<i>Unincorporated Area Waste Collection</i>	<i>Mass Transit</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Total</i>
Cash Flows from Operating Activities:								
Cash Received from Customers	\$70,727	\$ 1,318	\$ 94,187	\$11,948	\$13,114	\$ 72,544	\$71,779	\$ 335,617
Cash Payments to Suppliers for Goods and Services	(17,163)	(1,571)	(72,893)	(11,445)	(27,231)	(19,676)	(24,139)	(174,118)
Cash Payments to Employees for Services	(17,354)	(363)	(2,418)	(725)	(36,374)	(14,086)	(11,139)	(82,459)
Other Cash Received	78	7	49		1,839	60		2,033
Other Cash Paid							(66)	(66)
Net Cash Provided by (Used for) Operating Activities	36,288	(609)	18,925	(222)	(48,652)	38,842	36,435	81,007
Cash Flows from Noncapital Financing Activities:								
Operating Grants Received		1,359		26	13,231			14,616
Operating Transfers In	489	209	72	583	34,786	174	173	36,486
Operating Transfers Out		(1,031)						(1,031)
Net Cash Provided by Noncapital Financing Activities	489	537	72	609	48,017	174	173	50,071
Cash Flows from Capital and Related Financing Activities:								
Acquisition and Construction of Property, Plant & Equipment	(20,701)	(33)	(234)	(27)	(7,858)	(95,254)	(20,931)	(145,038)
Proceeds from Sale of Property, Plant & Equipment	14,104		790	3	10	49		14,956
Proceeds from Bonds and Notes						190,258		190,258
Debt Principal Payments	(11,245)		(2,830)			(10,480)	(5,405)	(29,960)
Interest and Fiscal Charges Paid	(9,237)		(3,536)			(81)	(13,565)	(37,103)
Receipt of Capital Grants and Reimbursements	2,181				7,345	4,962	2,572	17,060
Refund of Contributed Capital							(37,376)	(37,376)
Receipt of Passenger Facility Charges						19,334		19,334
Capital Recovery and Surcharge Fees	2,528							2,528
Landfill Closure Costs		(519)	(25)					(544)
Net Cash Provided by (Used for) Capital and Related Financing Activities	\$(22,370)	\$ (552)	\$ (5,835)	\$ (24)	\$ (584)	\$ 98,185	\$(74,705)	\$ (5,885)

(continued)

ENTERPRISE FUNDS
Combining Statement of Cash Flows, continued
for the fiscal year ended September 30, 1999
(In Thousands)

	<i>Water and Wastewater</i>	<i>Solid Waste</i>	<i>Resource Recovery System</i>	<i>Unincorporated Area Waste Collection</i>	<i>Mass Transit</i>	<i>Aviation</i>	<i>Port Everglades</i>	<i>Total</i>
Cash Flows from Investing Activities:								
Purchase of Investment Securities	\$(75,996)		\$(32,752)			\$(266,601)	\$ (8,289)	\$(383,638)
Proceeds from Sale and Maturities of Investment Securities	75,005		35,195			141,383	8,290	259,873
Interest and Dividends on Investments	2,622	355	2,101	219		12,781	5,519	23,597
Net Cash Provided by Investing Activities	1,631	355	4,544	219		(112,437)	5,520	(100,168)
Net Increase (Decrease) in Cash and Cash Equivalents	16,038	(269)	17,706	582	(1,219)	24,764	(32,577)	25,025
Cash and Cash Equivalents, October 1	24,335	7,203	17,723	1,574	1,219	121,457	158,106	331,617
Cash and Cash Equivalents, September 30	\$ 40,373	\$ 6,934	\$35,429	\$2,156	\$ —	\$146,221	\$125,529	\$ 356,642
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operations:								
Operating Income (Loss)	\$ 18,314	\$ (982)	\$16,302	\$ (377)	\$(53,895)	\$ 20,783	\$ 25,371	\$ 25,516
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:								
Depreciation Expense	14,964	117	1,227	23	4,432	8,593	13,609	42,965
Miscellaneous Non-Operating Income (Expense)	78	7	49		147	60	(66)	275
Provision for Uncollectible Accounts	(66)		28				57	19
Provision for Landfill Closure		353	1,041					1,394
Decrease (Increase) in Assets:								
Accounts Receivable	893	4	610	(19)	(60)	(273)	(873)	282
Due from Other County Funds							(1,777)	(1,777)
Due from Other Governments			(17)		35		7	25
Inventory	173				(541)	29	(190)	(529)
Other Current Assets	119					24	(133)	10
Increase (Decrease) in Liabilities:								
Vouchers Payable and Accrued Liabilities	474	(223)	(352)	151	342	9,140	(360)	9,172
Due to Other County Funds							843	843
Due to Other Governments	1,123	115	37		890	32	(31)	2,166
Other Current Liabilities	216				(2)	454	(22)	646
Total Adjustments	17,974	373	2,623	155	5,243	18,059	11,064	55,491
Net Cash Provided by (Used for) Operating Activities	\$ 36,288	\$ (609)	\$ 18,925	\$ (222)	\$(48,652)	\$ 38,842	\$ 36,435	\$ 81,007

INTERNAL SERVICE FUNDS

Combining Balance Sheet

September 30, 1999

(In Thousands)

	<i>Motor Pool</i>	<i>Print Shop</i>	<i>Self-Insurance</i>	<i>Total</i>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$2,180	\$ 706	\$37,058	\$39,944
Investments			11,448	11,448
Due from Other County Funds	55	5	4	64
Due from Other Governments	144	6		150
Inventory	307	139		446
Other Current Assets			1,820	1,820
Total Current Assets	2,686	856	50,330	53,872
Property, Plant & Equipment, Net	3,723	320	171	4,214
Total Assets	\$6,409	\$1,176	\$50,501	\$58,086
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current Liabilities:				
Vouchers Payable and Accrued Liabilities	\$ 974	\$ 55	\$ 1,675	\$ 2,704
Due to Other County Funds			77	77
Estimated Liabilities for Insurance Claims			11,586	11,586
Total Current Liabilities	974	55	13,338	14,367
Long-Term Liabilities:				
Estimated Liability for Insurance Claims			31,432	31,432
Other Long-Term Liabilities	16	6	31	53
Total Liabilities	990	61	44,801	45,852
Fund Equity:				
Contributed Capital:				
Other County Funds	1,266	80		1,346
Retained Earnings:				
Unreserved	4,153	1,035	5,700	10,888
Total Fund Equity	5,419	1,115	5,700	12,234
Total Liabilities and Fund Equity	\$6,409	\$1,176	\$50,501	\$58,086

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
for the fiscal year ended September 30, 1999
(In Thousands)

	<i>Motor Pool</i>	<i>Print Shop</i>	<i>Self- Insurance</i>	<i>Total</i>
Operating Revenues:				
Charges for Services	\$8,597	\$ 676	\$18,994	\$28,267
Operating Expenses:				
Personal Services	3,491	277	2,615	6,383
General Operating	4,593	302	16,805	21,700
Depreciation	1,394	177	112	1,683
Total Operating Expenses	9,478	756	19,532	29,766
Operating Loss	(881)	(80)	(538)	(1,499)
Non-Operating Income:				
Interest Income	131	35	2,701	2,867
Disposal of Assets	111		(4)	107
Other	57		668	725
Total Non-Operating Income	299	35	3,365	3,699
Income (Loss) Before Operating Transfer	(582)	(45)	2,827	2,200
Operating Transfer In	185			185
Operating Transfer Out	(878)		(7,887)	(8,765)
Net Loss	(1,275)	(45)	(5,060)	(6,380)
Retained Earnings, October 1	5,428	1,080	10,760	17,268
Retained Earnings, September 30	\$4,153	\$1,035	\$ 5,700	\$10,888

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the fiscal year ended September 30, 1999
(In Thousands)

	<i>Motor Pool</i>	<i>Print Shop</i>	<i>Self-Insurance</i>	<i>Total</i>
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 8,456	\$669		\$ 9,125
Cash Received for Premiums			\$37,987	\$ 37,987
Cash Payments to Suppliers for Goods and Services	(4,387)	(333)	(29,298)	(34,018)
Cash Payments to Employees for Services	(3,442)	(275)	(2,609)	(6,326)
Cash Payments for Claims			(11,526)	(11,526)
Other Cash Received	57		1,929	1,986
Net Cash Provided by (Used for) Operating Activities	684	61	(3,517)	(2,772)
Cash Flows from Noncapital Financing Activities:				
Operating Transfers In	185			185
Operating Transfers Out	(878)		(7,887)	(8,765)
Net Cash Used for Noncapital Financing Activities	(693)		(7,887)	(8,580)
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Property, Plant & Equipment	(1,185)	(81)	(36)	(1,302)
Proceeds from Sales of Property Plant & Equipment	120			120
Capital Contributed from Other County Funds	32			32
Net Cash Used for Capital and Related Financing Activities	(1,033)	(81)	(36)	(1,150)
Cash Flows from Investing Activities:				
Sale of Investment Securities			651	651
Interest and Dividends on Investments	131	35	2,696	2,862
Net Cash Provided by Investing Activities	131	35	3,347	3,513
Net Increase (Decrease) in Cash and Cash Equivalents	(911)	15	(8,093)	(8,989)
Cash and Cash Equivalents, October 1	3,091	691	45,151	48,933
Cash and Cash Equivalents, September 30	\$2,180	\$706	\$37,058	\$ 39,944
Reconciliation of Operating Loss to Net Cash Provided by Operations:				
Operating Loss	\$ (881)	\$ (80)	\$ (538)	\$ (1,499)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:				
Depreciation	1,394	177	112	1,683
Miscellaneous Non-Operating Income	57		668	725
Decrease (Increase) in Assets:				
Due from Other County Funds	(7)	(4)	1,312	1,301
Due from Other Governments	(134)	(3)	(3)	(140)
Inventory	(2)	(13)		(15)
Other Current Assets			(376)	(376)
Increase (Decrease) in Liabilities:				
Vouchers Payable and Accrued Liabilities	257	(16)	110	351
Due to Other Funds			77	77
Due to Other Governments			(2)	(2)
Other Current Liabilities			(4,877)	(4,877)
Total Adjustments	1,565	141	(2,979)	(1,273)
Net Cash Provided by (Used for) Operating Activities	\$ 684	\$ 61	\$(3,517)	\$(2,772)