

**PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS**

**Annual Disclosure Information and Debt Service Capacity Calculation**

**For Covenant to Budget and Appropriate Debt Associated with the**

**Broward County Professional Sports Facilities Tax and Revenue Bonds, Series 1996 A & B and  
Loan Agreements between the County and the First Florida Governmental Financing Commission**

for the fiscal year ended September 30, 2000

(Dollars In Thousands)

*Revenues Pledged for Repayment of the 1996 Professional Sports Facilities Bonds:*

Professional Sports Franchise Facilities Tax Revenue	\$10,949
Professional Sports Franchise State Sales Tax Rebate Receipts	2,000
County Preferred Revenue Allocation Receipts	3,933
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Total of Pledged Revenues	\$16,882
Fiscal Year 2000 Debt Service	13,933
Debt Service Coverage	1.21

*Net Available Non-Ad Valorem Revenues for the Fiscal Year Ending September 30, 2000:*

License and Permit Fees	\$ 13,681
State Revenue Sharing	29,695
Licenses (State Revenue)	657
Local Government Half Cent Sales Tax	47,832
Utility Services Taxes	15,364
Fines and Forfeitures	6,540
Interest Earnings	18,858
Charges for Services	171,369
Miscellaneous Revenue	13,348
Non-Revenue Sources/Fund Balance	65,705
Federal/State Grants	44,941
Special Assessments	24,653
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Total Gross Non-Ad Valorem Revenues	452,643
Less: Operations Costs to the extent not paid by Ad Valorem Taxes	(307,438)
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<b>Total Net Available Non-Ad Valorem Revenues</b>	<b>\$145,205</b>

*Total Outstanding Debt Secured by and Payable from Non-Ad Valorem Revenues  
for the Fiscal Year Ending September 30, 2000:*

* 1996 Professional Sports Facilities Bonds	\$181,550
1995 Special Obligation Refunding Bonds	36,995
2000 First Florida	15,145
1999 First Florida	20,020
1997 First Florida	12,090
1993 First Florida, Series A	6,335
1992 First Florida, Series C	19,530
1989 First Florida	4,210
Commercial Paper	35,077
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<b>Total Non-Ad Valorem General Revenue Bonds Outstanding</b>	<b>\$330,952</b>

(continued)

**PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS**  
*continued*

<i>Debt Service Capacity:</i>	<i>Maximum Annual Debt Service</i>	<i>Coverage Ratio</i>	<i>Coverage Required</i>
1995 Special Obligation Refunding Bonds	\$ 4,148	1.2	\$ 4,978
2000 First Florida	2,058	1.1	2,264
1999 First Florida	1,595	1.1	1,755
1997 First Florida	1,131	1.1	1,244
1993 First Florida, Series A & 1989 First Florida	1,576	1.1	1,734
1992 First Florida	3,176	1.1	3,494
Commercial Paper (Principal & Interest)	35,077	1.0	35,077
<b>Total Debt Service Capacity</b>			<b>\$50,546</b>
Total Net Available Non-Ad Valorem Revenues	\$145,205		
Less Current Coverage Requirements	50,546		
Subtotal	94,659		
Less Coverage Factor (1.1 x Debt Service)	8,605		
<b>Total Remaining Debt Service Capacity</b>	<b>\$86,054</b>		

\* The 1996 Professional Sports Facilities Bonds are primarily secured by the three revenue sources listed at the beginning of this schedule. Because non-ad valorem revenues represent a secondary source of repayment for the 1996 Professional Sports Facilities Bonds, debt service for these bonds is not included in the debt service capacity calculations. Non-ad valorem revenues were not used as a source of repayment for those bonds in fiscal year 2000 and are not anticipated to be used as a source of repayment in fiscal year 2001.