

GENERAL OBLIGATION REFUNDING BONDS DEBT SERVICE FUND

Statement of Revenues, Expenditures and Changes in Fund Balance

— Budget and Actual

for the fiscal year ended September 30, 2001

(In Thousands)

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes (Net of Discounts)	\$35,793	\$35,152	\$ (641)
Interest Income	330	340	10
Subtotal	36,123	35,492	(631)
Less 5% of Anticipated Revenues	(1,806)		1,806
Total Revenues	34,317	35,492	1,175
Expenditures:			
Debt Service:			
Principal Retirement	22,840	22,840	
Interest and Fiscal Charges	13,136	13,129	7
Total Expenditures	35,976	35,969	7
Excess of Revenues Over (Under) Expenditures	(1,659)	(477)	1,182
Other Financing Sources:			
Operating Transfers In	597	597	
Total Other Financing Sources	597	597	
Excess of Revenue and Other Sources Over (Under) Expenditures	(1,062)	120	1,182
Fund Balance, October 1	2,210	2,210	
Fund Balance, September 30	\$ 1,148	\$ 2,330	\$1,182