

WATER AND WASTEWATER FUND
Schedule of Net Revenue and Debt Coverage Calculation
for the fiscal year ended September 30, 2001
(Dollars In Thousands)

	<i>Net Revenue Calculation</i>		
Revenue:			
Water	\$26,993		
Wastewater	42,532		
Other	1,945		
Interest Income	2,312		
Total Revenue	\$73,782		
Current Expenses:			
Water Transmission and Distribution	\$ 4,444		
Water Source of Supply, Treatment and Pumping	9,189		
Wastewater Collection and Transmission	5,410		
Wastewater Treatment	9,248		
Customer Service	2,719		
Administrative and General	7,779		
Total Current Expenses	\$38,789		
		<i>Actual Coverage</i>	<i>Coverage Required</i>
Net Revenue Available for Principal and Interest Requirements	\$34,993		
Principal and Interest Requirements on Series A Bonds	\$ 3,226		
Principal and Interest Requirements on Series 1991 Bonds	\$ 1,929		
Principal and Interest Requirements on Series 1993 Bonds	\$10,733		
Coverage of Debt Service Requirements by Net Revenue	\$15,888	2.20	1.20
Balance Available for Renewal, Replacement and Capital Expenditures	\$19,105		