

PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS
Annual Disclosure Information and Debt Service Capacity Calculation
For Covenant to Budget and Appropriate Debt Associated with the
Broward County Professional Sports Facilities Tax and Revenue Bonds, Series 1996 A & B and
Loan Agreements between the County and the First Florida Governmental Financing Commission
for the fiscal year ended September 30, 2001
(Dollars In Thousands)

Revenues Pledged for Repayment of the 1996 Professional Sports Facilities Bonds:

Professional Sports Franchise Facilities Tax Revenue	\$11,415
Professional Sports Franchise State Sales Tax Rebate Receipts	2,000
County Preferred Revenue Allocation Receipts	3,936
Total of Pledged Revenues	\$17,351
Fiscal Year 2001 Debt Service	13,936
Debt Service Coverage	1.25

Net Available Non-Ad Valorem Revenues for the Fiscal Year Ending September 30, 2001:

License and Permit Fees	\$ 15,831
State Revenue Sharing	26,103
Licenses (State Revenue)	669
Local Government Half Cent Sales Tax	50,528
Utility Services Taxes and Fire Rescue Tax	21,671
Fines and Forfeitures	6,314
Interest Earnings	18,783
Charges for Services	200,368
Miscellaneous Revenue	17,792
Non-Revenue Sources/Fund Balance	79,686
Federal/State Grants	47,312
Special Assessments	11,114
Total Gross Non-Ad Valorem Revenues	496,171
Less: Operations Costs to the extent not paid by Ad Valorem Taxes	(331,796)
Total Net Available Non-Ad Valorem Revenues	\$164,375

*Total Outstanding Debt Secured by and Payable from Non-Ad Valorem Revenues
for the Fiscal Year Ending September 30, 2001:*

* 1996 Professional Sports Facilities Bonds	\$178,870
1995 Special Obligation Refunding Bonds	34,680
2001 First Florida	4,050
2000 First Florida, Series B	14,385
1999 First Florida	19,290
1997 First Florida	11,615
1993 First Florida, Series A	5,390
1992 First Florida, Series C	17,560
Commercial Paper	33,075
Total Non-Ad Valorem General Revenue Bonds Outstanding	\$318,915

(continued)

PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS

continued

<i>Debt Service Capacity:</i>	<i>Maximum Annual Debt Service</i>	<i>Coverage Ratio</i>	<i>Coverage Required</i>
1995 Special Obligation Refunding Bonds	\$ 4,148	1.2	\$ 4,978
2001 First Florida	1,498	1.1	1,648
2000 First Florida, Series B	2,058	1.1	2,264
1999 First Florida	1,595	1.1	1,755
1997 First Florida	1,131	1.1	1,244
1993 First Florida, Series A	1,237	1.1	1,361
1992 First Florida, Series C	3,174	1.1	3,491
Commercial Paper (Principal & Interest)	33,075	1.0	33,075
Total Debt Service Capacity			\$49,816
Total Net Available Non-Ad Valorem Revenues	\$164,375		
Less Current Coverage Requirements	49,816		
Subtotal	114,559		
Less Coverage Factor (1.1 x Debt Service)	10,414		
Total Remaining Debt Service Capacity	\$104,145		

* The 1996 Professional Sports Facilities Bonds are primarily secured by the three revenue sources listed at the beginning of this schedule. Because non-ad valorem revenues represent a secondary source of repayment for the 1996 Professional Sports Facilities Bonds, debt service for these bonds is not included in the debt service capacity calculations. Non-ad valorem revenues were not used as a source of repayment for those bonds in fiscal year 2001 and are not anticipated to be used as a source of repayment in fiscal year 2002.