

**Water and Wastewater Fund**  
**Schedule of Net Revenue and Debt Coverage Calculation**  
for the fiscal year ended September 30, 2002  
(Dollars In Thousands)

	<i>Net Revenue Calculation</i>		
<b>Revenue:</b>			
Water	\$29,794		
Wastewater	44,692		
Other	5,465		
Interest Income	780		
<b>Total Revenue</b>	<b>\$80,731</b>		
<b>Current Expenses:</b>			
Water Transmission and Distribution	\$ 2,727		
Water Source of Supply, Treatment and Pumping	9,785		
Wastewater Collection and Transmission	7,052		
Wastewater Treatment	11,089		
Customer Service	2,920		
Administrative and General	8,720		
<b>Total Current Expenses</b>	<b>\$42,293</b>		
		<i>Actual Coverage</i>	<i>Coverage Required</i>
<b>Net Revenue Available for Principal and Interest Requirements</b>	<b>\$38,438</b>		
<b>Principal and Interest Requirements on Series 1988 Bonds</b>	<b>\$ 3,226</b>		
<b>Principal and Interest Requirements on Series 1991 Bonds</b>	<b>\$ 1,929</b>		
<b>Principal and Interest Requirements on Series 1993 Bonds</b>	<b>\$10,740</b>		
<b>Coverage of Debt Service by Net Revenue</b>	<b>\$15,895</b>	<b>2.42</b>	<b>1.20</b>
<b>Balance Available for Renewal, Replacement and Capital Expenditures</b>	<b>\$22,543</b>		