

PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS
Annual Disclosure Information and Debt Service Capacity Calculation
For Covenant to Budget and Appropriate Debt Associated with the
Broward County Professional Sports Facilities Tax and Revenue Bonds, Series 1996 A & B and
Loan Agreements between the County and the First Florida Governmental Financing Commission
for the fiscal year ended September 30, 2002
(Dollars In Thousands)

Revenues Pledged for Repayment of the 1996 Professional Sports Facilities Bonds:

Professional Sports Franchise Facilities Tax Revenue	\$ 10,552
Professional Sports Franchise State Sales Tax Rebate Receipts	2,000
County Preferred Revenue Allocation Receipts	3,938
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Total of Pledged Revenues	\$ 16,490
Fiscal Year 2002 Debt Service	13,938
Debt Service Coverage	1.18

Net Available Non-Ad Valorem Revenues for the Fiscal Year Ending September 30, 2002:

License and Permit Fees	\$ 14,640
State Revenue Sharing	25,913
Licenses (State Revenue)	682
Local Government Half Cent Sales Tax	53,964
Utility Services Taxes and Fire Rescue Tax	21,183
Fines and Forfeitures	8,650
Interest Earnings	9,347
Charges for Services	222,405
Miscellaneous Revenue	17,208
Non-Revenue Sources/Fund Balance	103,912
Federal/State Grants	48,753
Special Assessments	10,451
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Total Gross Non-Ad Valorem Revenues	537,108
Less: Operations Costs to the extent not paid by Ad Valorem Taxes	(361,362)
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Total Net Available Non-Ad Valorem Revenues	\$175,746

***Total Outstanding Debt Secured by and Payable from Non-Ad Valorem Revenues
for the Fiscal Year Ending September 30, 2002:***

* 1996 Professional Sports Facilities Bonds	\$176,055
1995 Special Obligation Refunding Bonds	32,250
2002 First Florida	32,090
2001 First Florida	4,025
2000 First Florida, Series B	13,535
1999 First Florida	18,530
1997 First Florida	11,120
1993 First Florida, Series A	4,405
Commercial Paper	59,370
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Total Non-Ad Valorem General Revenue Debt Outstanding	\$351,380

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PROFESSIONAL SPORTS FACILITIES BONDS AND FIRST FLORIDA LOAN AGREEMENTS
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Debt Service Capacity:	Maximum Annual Debt Service	Coverage Ratio	Coverage Required
1995 Special Obligation Refunding Bonds	\$ 4,146	1.2	\$ 4,975
2002 First Florida	4,692	1.1	5,161
2001 First Florida	1,498	1.1	1,648
2000 First Florida, Series B	2,058	1.1	2,264
1999 First Florida	1,592	1.1	1,751
1997 First Florida	1,131	1.1	1,244
1993 First Florida, Series A	1,237	1.1	1,361
Commercial Paper (Principal & Interest)	59,370	1.0	59,370
Total Debt Service Capacity			\$77,774

Total Net Available Non-Ad Valorem Revenues	\$175,746
Less Current Coverage Requirements	77,774
Subtotal	97,972
Less Coverage Factor (1.1 x Debt Service)	8,907
Total Remaining Debt Service Capacity	\$ 89,065

* The 1996 Professional Sports Facilities Bonds are primarily secured by the three revenue sources listed at the beginning of this schedule. Because non-ad valorem revenues represent a secondary source of repayment for the 1996 Professional Sports Facilities Bonds, debt service for these bonds is not included in the debt service capacity calculations. Non-ad valorem revenues were not used as a source of repayment for those bonds in fiscal year 2002 and are not anticipated to be used as a source of repayment in fiscal year 2003.