

COMPONENT UNITS

Statement of Net Assets

September 30, 2003

(In Thousands)

	<i>HOUSING FINANCE</i>	<i>HEALTH FACILITIES</i>	<i>TOTAL</i>
ASSETS			
Cash and Cash Equivalents	\$ 2,351	\$40	\$ 2,391
Restricted Assets:			
Cash and Cash Equivalents	53,742		53,742
Investments	6,706		6,706
Receivables (Net)	1,582		1,582
Due from Other Governments	178		178
Other Current Assets	2		2
Capital Assets:			
Non-depreciable	2,290		2,290
Depreciable (Net)	2,114		2,114
Total Assets	68,965	40	69,005
LIABILITIES			
Accounts Payable	16		16
Accrued Liabilities	59		59
Due to Primary Government	1,265		1,265
Escrow Deposits	1		1
Other Current Liabilities	76		76
Current Liabilities Payable from Restricted Assets	53,742		53,742
Non-current Liabilities:			
Due Within One Year	2,099		2,099
Due in More Than One Year	13		13
Total Liabilities	57,271		57,271
NET ASSETS			
Invested in Capital Assets, net of Related Debt	2,393		2,393
Restricted for:			
Other	720		720
Unrestricted	8,581	40	8,621
Total Net Assets	\$11,694	\$40	\$11,734

See accompanying notes.



COMPONENT UNITS

Statement of Activities

for the fiscal year ended September 30, 2003
(In Thousands)

	HOUSING FINANCE	HEALTH FACILITIES	TOTAL
Program Expenses:			
Personal Services	\$ 1,233		\$ 1,233
Professional Fees	63	\$ 8	71
Rental Operating Expenses	318		318
General Operating	599		599
Depreciation	69		69
Interest Expense	254		254
Payment to Primary Government		95	95
Total Program Expenses	2,536	103	2,639
Program Revenues:			
Charges for Services	1,158	63	1,221
Rentals	597		597
Bond Issuance Fee	197		197
Bond Redemption Income	153		153
Miscellaneous	7		7
Total Program Revenues	2,112	63	2,175
Program Loss	(424)	(40)	(464)
General Revenues:			
Interest and Investment Income	90	2	92
Total General Revenues	90	2	92
Change in Net Assets	(334)	(38)	(372)
Net Assets - Beginning	12,028	78	12,106
Net Assets - Ending	\$11,694	\$ 40	\$11,734

See accompanying notes.