

**GENERAL OBLIGATION REFUNDING BONDS DEBT SERVICE FUND**

**Schedule of Revenues, Expenditures and Changes in Fund Balance**

**Budget and Actual**

for the fiscal year ended September 30, 2003

(In Thousands)

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes (Net of Discounts)	\$29,427	\$29,094	\$ (333)
Interest Income	80	72	(8)
Subtotal	29,507	29,166	(341)
Less 5% of Anticipated Revenues	(1,481)		1,481
Total Revenues	28,026	29,166	1,140
Expenditures:			
Debt Service:			
Principal Retirement	20,430	20,430	
Interest and Fiscal Charges	9,379	9,266	113
Total Expenditures	29,809	29,696	113
Excess of Revenues Over (Under) Expenditures	(1,783)	(530)	1,253
Other Financing Sources (Uses):			
Transfers In	1,274	1,274	
Transfers Out	(677)	(677)	
Total Other Financing Sources (Uses)	597	597	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,186)	67	1,253
Fund Balance, October 1	2,084	1,876	(208)
<b>Fund Balance, September 30</b>	<b>\$ 898</b>	<b>\$ 1,943</b>	<b>\$1,045</b>

