

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

September, 30 2004
(In Thousands)

Fund balances - total governmental funds \$ 872,253

Amounts reported for governmental activities in the statement of net assets are different because

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

	<i>Asset Cost</i>	<i>Accumulated Depreciation</i>	<i>Net</i>	
Land	\$391,055		\$ 391,055	
Construction in Progress	162,633		162,633	
Buildings	733,792	\$(162,429)	571,363	
Improvements	668,770	(171,463)	497,307	
Equipment	536,216	(335,979)	200,237	1,822,595

Other assets or liabilities shown in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Interest payable due to interest accruals	\$ (9,187)	
Deferred charges - unamortized bond issuance costs	2,805	(6,382)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and are not reported as fund liabilities.

General obligation bonds	\$ (492,140)	
Special obligation bonds	(244,915)	
Loan payable and other obligations	(120,902)	
Discount/(premium) and deferred on refunding	(15,375)	
Compensated absences	(76,972)	(950,304)

Internal service funds are used by management to charge the costs of self-insurance, printings and fleet services to individual funds. The assets and liabilities of the internal services funds are included in governmental activities in the statement of net assets.

7,747

Total net assets of governmental activities \$1,745,909

See accompanying notes.