

**PROPRIETARY FUNDS**

**Statement of Cash Flows**

for the fiscal year ended September 30, 2004

(In Thousands)

	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Nonmajor Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
Cash Flows From Operating Activities:							
Cash Received From Customers	\$122,411	\$106,736	\$ 82,729	\$109,307	\$8,995	\$430,178	\$ 9,432
Cash Received for Premiums							80,754
Cash Payments to Suppliers for Goods and Services	(61,285)	(41,803)	(28,248)	(85,280)	(8,175)	(224,791)	(70,801)
Cash Payments to Employees for Services	(22,087)	(17,160)	(21,526)	(3,306)	(880)	(64,959)	(7,382)
Cash Payments for Claims							(11,335)
Other Cash Received			1,170		273	1,443	238
Other Cash Paid		(66)		(8,687)		(8,753)	
<b>Net Cash Provided by Operating Activities</b>	<b>39,039</b>	<b>47,707</b>	<b>34,125</b>	<b>12,034</b>	<b>213</b>	<b>133,118</b>	<b>906</b>
Cash Flows from Noncapital Financing Activities:							
Operating Grants Received	1,033	1,645		27	187	2,892	
Transfers In				261	588	849	118
Transfers Out				(300)	(461)	(761)	
<b>Net Cash Provided by (Used For) Noncapital Financing Activities</b>	<b>1,033</b>	<b>1,645</b>		<b>(12)</b>	<b>314</b>	<b>2,980</b>	<b>118</b>
Cash Flows from Capital and Related Financing Activities:							
Acquisition and Construction of Capital Assets	(143,641)	(36,628)	(49,911)	(1,090)	(29)	(231,299)	(1,634)
Proceeds from Sale of Capital Assets	80		92	111	5	288	285
Proceeds from Bonds and Notes	7,066		18,000			25,066	
Debt Principal Payments	(19,560)	(11,895)	(6,170)	(5,874)		(43,499)	
Interest and Fiscal Charges Paid	(19,541)	(13,321)	(9,724)	(2,031)		(44,617)	
Capital Contributions	13,424	15,465	1,027			29,916	
Receipt of Passenger Facility Charges	27,608					27,608	
Capital Recovery and Surcharge Fees			571			571	
<b>Net Cash Used for Capital and Related Financing Activities</b>	<b>\$(134,564)</b>	<b>\$(46,379)</b>	<b>\$(46,115)</b>	<b>\$(8,884)</b>	<b>\$(24)</b>	<b>\$(235,966)</b>	<b>\$(1,349)</b>

(continued)

See accompanying notes.

**PROPRIETARY FUNDS**  
**Statement of Cash Flows, continued**  
for the fiscal year ended September 30, 2004  
(In Thousands)

	<i>Aviation</i>	<i>Port Everglades</i>	<i>Water and Wastewater</i>	<i>Resource Recovery System</i>	<i>Other Nonmajor Enterprise Funds</i>	<i>Total</i>	<i>Internal Service Funds</i>
<b>Cash Flows from Investing Activities:</b>							
Purchase of Investment Securities	\$(123,759)	\$ (34,657)		\$(229,293)		\$(387,709)	
Proceeds from Sale and Maturities of Investment Securities	256,710	23,660		229,293		\$509,663	\$ 9,939
Interest and Dividends on Investments	5,632	1,758	\$ 616	1,107	\$ 185	9,298	598
<b>Net Cash Provided by (Used for) Investing Activities</b>	<b>138,583</b>	<b>(9,239)</b>	<b>616</b>	<b>1,107</b>	<b>185</b>	<b>131,252</b>	<b>10,537</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>44,091</b>	<b>(6,265)</b>	<b>(11,374)</b>	<b>4,245</b>	<b>688</b>	<b>31,385</b>	<b>10,212</b>
Cash and Cash Equivalents, October 1	169,927	146,315	73,128	81,550	12,177	483,097	21,502
<b>Cash and Cash Equivalents, September 30</b>	<b>214,018</b>	<b>\$140,050</b>	<b>\$61,754</b>	<b>\$ 85,795</b>	<b>\$12,865</b>	<b>\$514,482</b>	<b>\$ 31,714</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>							
Operating Income (Loss)	\$ 11,654	\$ 38,510	\$ 6,089	\$ 19,886	\$ 75	\$ 76,214	\$ (3,370)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash provided by (Used for) Operating Activities:</b>							
Depreciation Expense	24,105	17,478	25,992	1,419	119	69,113	1,588
Miscellaneous Non-Operating Revenue (Expense)	(134)	(4,169)	1,170	(8,687)	273	(11,547)	236
Provision for Uncollectable Accounts			(41)			(41)	
<b>Decrease (Increase) in Assets:</b>							
Accounts Receivable	603	(1,178)	404	(2,545)	(6)	(2,722)	(521)
Due from Other Funds	516		3			519	(2,061)
Due from Other Governments		23		(27)	48	44	(177)
Inventory	(44)	(766)	50			(760)	(69)
Other Current Assets	(56)	(116)	(15)			(187)	(398)
<b>Increase (Decrease) in Liabilities:</b>							
Accounts Payable	(1,723)	(1,639)	(1,035)	(1,138)	(76)	(5,611)	(1,096)
Accrued Liabilities	4,374	(11)	1,104	86	(10)	5,543	362
Due to Other Funds	(54)			18		(36)	
Due to Other Governments	(149)	35	84	2,205	16	2,191	
Other Current Liabilities	(53)	(460)	320			(193)	6,412
Provision for Landfill Closure				817	(226)	591	
<b>Total Adjustments</b>	<b>27,385</b>	<b>9,197</b>	<b>28,036</b>	<b>(7,852)</b>	<b>138</b>	<b>56,904</b>	<b>4,276</b>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 39,039</b>	<b>\$ 47,707</b>	<b>\$34,125</b>	<b>\$ 12,034</b>	<b>\$ 213</b>	<b>\$133,118</b>	<b>\$ 906</b>
<b>Noncash Investing, Capital and Financing Activities:</b>							
Change in Fair Value of Investments	\$ (1,043)					\$ (1,043)	\$ (28)

See accompanying notes.