

## COMPONENT UNITS

### Statement of Net Assets

September 30, 2004

(In Thousands)

|   | <i>HOUSING<br/>FINANCE</i> | <i>HEALTH<br/>FACILITIES</i> | <i>TOTAL</i>    |
|---|----------------------------|------------------------------|-----------------|
| <b>ASSETS</b>   |                            |                              |                 |
| Cash and Cash Equivalents                             | \$ 2,148                   | \$115                        | \$ 2,263        |
| Investments   | 6,709                      |                              | 6,709           |
| Restricted Assets:                                    |                            |                              |                 |
| Cash and Cash Equivalents                             | 72,064                     |                              | 72,064          |
| Receivables (Net)                                     | 1,440                      |                              | 1,440           |
| Capital Assets:                                       |                            |                              |                 |
| Non-depreciable                                       | 1,357                      |                              | 1,357           |
| Depreciable (Net)                                     | 871                        |                              | 871             |
| <b>Total Assets</b>                                   | <b>84,589</b>              | <b>115</b>                   | <b>84,704</b>   |
| <b>LIABILITIES</b>                                    |                            |                              |                 |
| Accounts Payable                                      | 40                         |                              | 40              |
| Accrued Liabilities                                   | 23                         |                              | 23              |
| Due to Primary Government                             | 1,185                      |                              | 1,185           |
| Current Liabilities Payable from<br>Restricted Assets | 72,064                     |                              | 72,064          |
| Non-current Liabilities:                              |                            |                              |                 |
| Due Within One Year                                   | 85                         |                              | 85              |
| Due in More Than One Year                             | 58                         |                              | 58              |
| <b>Total Liabilities</b>                              | <b>73,455</b>              |                              | <b>73,455</b>   |
| <b>NET ASSETS</b>                                     |                            |                              |                 |
| Invested in Capital Assets, net of<br>Related Debt    | 2,230                      |                              | 2,230           |
| Restricted for:                                       |                            |                              |                 |
| Other   | 705                        |                              | 705             |
| Unrestricted  | 8,199                      | 115                          | 8,314           |
| <b>Total Net Assets</b>                               | <b>\$11,134</b>            | <b>\$115</b>                 | <b>\$11,249</b> |

See accompanying notes.

**COMPONENT UNITS**  
**Statement of Activities**  
for the fiscal year ended September 30, 2004  
(In Thousands)

|                                     | <i>HOUSING<br/>FINANCE</i> | <i>HEALTH<br/>FACILITIES</i> | <i>TOTAL</i>    |
|-------------------------------------|----------------------------|------------------------------|-----------------|
| Program Expenses:                   |                            |                              |                 |
| Personal Services                   | \$ 1,401                   |                              | \$ 1,401        |
| Professional Fees                   | 74                         | \$ 11                        | 85              |
| Rental Operating Expenses           | 73                         |                              | 73              |
| General Operating                   | 650                        |                              | 650             |
| Depreciation                        | 58                         |                              | 58              |
| Interest Expense                    | 120                        |                              | 120             |
| <b>Total Program Expenses</b>       | <b>2,376</b>               | <b>11</b>                    | <b>2,387</b>    |
| Program Revenues:                   |                            |                              |                 |
| Charges for Services                |                            |                              |                 |
| Authority Fees                      | 1,267                      | 85                           | 1,352           |
| Rentals                             | 203                        |                              | 203             |
| Bond Issuance Fee                   | 157                        |                              | 157             |
| Bond Redemption Income              | 33                         |                              | 33              |
| <b>Total Program Revenues</b>       | <b>1,660</b>               | <b>85</b>                    | <b>1,745</b>    |
| <b>Program Income (Loss)</b>        | <b>(716)</b>               | <b>74</b>                    | <b>(642)</b>    |
| General Revenues:                   |                            |                              |                 |
| Interest and Investment Income      | 101                        | 1                            | 102             |
| Gains on Disposal of Capital Assets | 55                         |                              | 55              |
| <b>Total General Revenues</b>       | <b>156</b>                 | <b>1</b>                     | <b>157</b>      |
| Change in Net Assets                | (560)                      | 75                           | (485)           |
| Net Assets - Beginning              | 11,694                     | 40                           | 11,734          |
| <b>Net Assets - Ending</b>          | <b>\$11,134</b>            | <b>\$115</b>                 | <b>\$11,249</b> |

*See accompanying notes.*