

GENERAL OBLIGATION REFUNDING BONDS DEBT SERVICE FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

for the fiscal year ended September 30, 2004

(In Thousands)

	<i>Final Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes (Net of Discounts)	\$ 28,817	\$ 27,957	\$ (860)
Interest Income	60	(4)	(64)
Subtotal	28,877	27,953	(924)
Less 5% of Anticipated Revenues	(441)		441
Total Revenues	28,436	27,953	(483)
Expenditures:			
Debt Service:			
Principal Retirement	20,440	20,440	
Interest and Fiscal Charges	7,363	7,363	
Bond and Loan Issuance Costs	1,359	314	1,045
Total Expenditures	29,162	28,117	1,045
Excess of Revenues Over (Under) Expenditures	(726)	(164)	562
Other Financing Sources (Uses):			
Refunding Bonds Issued	49,103	49,103	
Payments to Refunded Bonds Escrow	(48,934)	(48,934)	
Transfers In	3,093	3,093	
Transfers Out	(2,496)	(2,496)	
Total Other Financing Sources (Uses)	766	766	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	40	602	562
Fund Balance, October 1	1,943	1,943	
Fund Balance, September 30	\$ 1,983	\$ 2,545	\$ 562