

**Board Workshop - Funding of Runway 9R-27L Extension**  
**Runway Financing Scenario Detail**

**10/20/2009**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Airline Net Requirement (Conservative):</b>											
Non-Airline Revenue	\$121	\$125	\$128	\$132	\$135	\$140	\$142	\$144	\$147	\$150	\$152
Operating Expense	(129)	(133)	(140)	(145)	(150)	(156)	(166)	(171)	(177)	(183)	(189)
Existing Debt Service	(61)	(57)	(57)	(60)	(48)	(48)	(48)	(48)	(48)	(48)	(48)
Future Debt Service	-	-	-	-	-	(19)	(19)	(19)	(19)	(19)	(12)
Capital & Other	10	9	(13)	(11)	(8)	(27)	(23)	(20)	(20)	(20)	(18)
Airline Net requirement	(\$59)	(\$56)	(\$82)	(\$84)	(\$71)	(\$110)	(\$115)	(\$115)	(\$118)	(\$120)	(\$115)
Enplanements (mil)	10.4	10.6	10.8	11.0	11.3	11.5	11.7	11.9	12.2	12.4	12.7
Cost Per Enplanement	\$ 5.70	\$ 5.30	\$ 7.59	\$ 7.62	\$ 6.30	\$ 9.57	\$ 9.79	\$ 9.66	\$ 9.65	\$ 9.68	\$ 9.05
PFC Fund Balance	\$109	\$87	\$58	\$33	\$2	\$0	\$0	\$0	\$0	\$0	\$1

<b>Airline Net Requirement (Base Case):</b>											
Non-Airline Revenue	\$121	\$126	\$131	\$136	\$141	\$148	\$152	\$157	\$162	\$166	\$176
Operating Expense	(129)	(133)	(140)	(145)	(150)	(156)	(166)	(171)	(177)	(183)	(204)
Existing Debt Service	(61)	(57)	(57)	(60)	(48)	(48)	(48)	(48)	(48)	(48)	(48)
Future Debt Service	-	-	-	-	-	(19)	(19)	(19)	(19)	(19)	(30)
Capital & Other	10	9	(13)	(12)	(8)	(25)	(20)	(20)	(20)	(20)	(25)
Airline Net requirement	(\$59)	(\$55)	(\$79)	(\$80)	(\$65)	(\$100)	(\$102)	(\$102)	(\$103)	(\$105)	(\$131)
Enplanements (mil)	10.9	11.3	11.6	12.0	12.4	12.8	13.3	13.7	14.2	14.6	15.1
Cost Per Enplanement	\$ 5.43	\$ 4.85	\$ 6.82	\$ 6.63	\$ 5.20	\$ 7.76	\$ 7.70	\$ 7.47	\$ 7.30	\$ 7.14	\$ 8.65
PFC Fund Balance	\$114	\$102	\$89	\$78	\$59	\$69	\$80	\$93	\$108	\$126	\$102

<b>Airline Net Requirement (Aggressive):</b>											
Non-Airline Revenue	\$121	\$127	\$131	\$136	\$141	\$148	\$152	\$156	\$161	\$166	\$176
Operating Expense	(129)	(133)	(140)	(145)	(150)	(156)	(166)	(171)	(177)	(183)	(204)
Existing Debt Service	(61)	(57)	(57)	(60)	(48)	(48)	(48)	(48)	(48)	(48)	(48)
Future Debt Service	-	-	-	-	-	(19)	(19)	(19)	(19)	(19)	(30)
Capital & Other	10	15	(7)	(6)	(2)	(20)	(15)	(15)	(16)	(16)	(22)
Airline Net requirement	(\$59)	(\$48)	(\$73)	(\$74)	(\$59)	(\$95)	(\$97)	(\$98)	(\$100)	(\$101)	(\$128)
Enplanements (mil)	10.9	11.9	12.3	12.6	13.0	13.4	13.7	14.1	14.6	15.0	15.4
Cost Per Enplanement	\$ 5.43	\$ 4.04	\$ 5.98	\$ 5.86	\$ 4.57	\$ 7.10	\$ 7.10	\$ 6.94	\$ 6.85	\$ 6.76	\$ 8.30
PFC Fund Balance	\$111	\$95	\$78	\$66	\$49	\$61	\$74	\$90	\$107	\$127	\$105