

**BROWARD COUNTY CAPITAL BUDGET**

**PROGRAM**  
Transportation

**PROJECT**  
Reserves & Transfers

**Funding Summary**

	Actual Expenses Through FY 06	Modified FY 07 Budget	FY 2008 - 2012						
			Design	FY	Construction	FY	Other	FY	Total
Reserve for Contingencies	N/A	N/A	0	---	0	---	9,150,000	MY	9,150,000
Reserve for Committed Projects	N/A	N/A	0	---	0	---	8,854,710	MY	8,854,710
Transfer to Mass Transit Operations	N/A	N/A	0	---	0	---	225,978,410	MY	225,978,410
Transfer to Mass Transit Capital	N/A	N/A	0	---	0	---	2,000,000	MY	2,000,000
Transfer to Debt Service (1998)	N/A	N/A	0	---	0	---	10,412,440	MY	10,412,440
Transfer to the General Fund	N/A	N/A	0	---	0	---	432,460	MY	432,460
Transfer to Unincorporated Capital	N/A	N/A	0	---	0	---	35,223,940	MY	35,223,940

**Project Comments**

- Reserves are established each year for contingencies and to carry over funds for committed projects in future fiscal years.
- Transfers to the Mass Transit fund support the Mass Transit operating budget and the purchase of buses in the Mass Transit capital budget. The transfer to the Mass Transit capital fund in FY 2008 is funded from Mass Transit impact fees.
- Transfers to debt service are required to support gas tax bonds. The County issued approximately \$67 million in bonds which will be retired in FY 2010. The FY 2010 debt service payment will be funded with the debt service reserve.
- The transfer to the general fund supports one position in the Development Management Division. This position is responsible for administering impact fees. Funds supporting this position are from impact fee interest.
- Transfers to the Unincorporated Capital Fund are required to support efforts to improve infrastructure deficiencies in Unincorporated Broward County. These transfers are projected to end after FY 2011 due to the anticipated completion of funding of existing neighborhood improvement projects.

**BROWARD COUNTY CAPITAL BUDGET*****Funding Schedule***

<b><i>Funding Sources</i></b>	<b><i>FY 08</i></b>	<b><i>FY 09</i></b>	<b><i>FY 10</i></b>	<b><i>FY 11</i></b>	<b><i>FY 12</i></b>	<b><i>TOTAL</i></b>
Transportation Construction Revenues	70,864,510	66,063,290	47,340,160	59,737,600	48,046,400	292,051,960
Fund Balance (Impact Fees)	2,000,000	0	0	0	0	2,000,000
<b>TOTAL</b>	<b>72,864,510</b>	<b>66,063,290</b>	<b>47,340,160</b>	<b>59,737,600</b>	<b>48,046,400</b>	<b>294,051,960</b>
<b><i>Funding Requirements</i></b>						
Reserve for Contingencies	1,750,000	1,850,000	1,850,000	1,850,000	1,850,000	9,150,000
Reserve for Committed Projects	3,366,190	0	212,750	5,275,770	0	8,854,710
Transfer to Mass Transit Operations	44,300,760	44,743,770	45,191,210	45,643,120	46,099,550	225,978,410
Transfer to Mass Transit Capital	2,000,000	0	0	0	0	2,000,000
Transfer to Debt Service (1998)	5,009,840	5,402,600	0	0	0	10,412,440
Transfer to the General Fund	76,720	81,320	86,200	91,370	96,850	432,460
Transfer to Unincorporated Capital	14,361,000	13,985,600	0	6,877,340	0	35,223,940
<b>TOTAL</b>	<b>70,864,510</b>	<b>66,063,290</b>	<b>47,340,160</b>	<b>59,737,600</b>	<b>48,046,400</b>	<b>292,051,960</b>