

**ACCOUNTING
ADMINISTRATION**

Fiscal Year 2005

Goal Statement

To maintain accurate financial records in accordance with generally accepted accounting standards; to provide timely and useful financial reports to management and the public; and liquidate the County's obligations in a timely and efficient manner.

Performance Measures	FY03 Actual	FY04 Actual	FY05 Budget	FY05 Actual	% Change FY04 - FY05	Variance Number
Number of payroll checks/direct deposits processed	194,682	188,884	187,000	177,763	-6%	
Cost per check/direct deposit (dollars)	3.31	3.62	3.05	4.00	10%	
Number of vendor checks processed	122,783	130,686	105,000	93,446	-28%	1
Number of invoices processed	237,341	238,923	200,000	142,568	-40%	1
Cost per invoice processed (dollars)	3.47	3.65	3.75	6.89	89%	2
Average number of days to pay invoices from invoice date	38	36	35	44	23%	3
Average number of days to pay invoices from receiver date	N/A	12	15	15	23%	4
Receipt of the GFOA Certificate of Excellence in Financial Reporting	YES	YES	YES	YES	0%	
Vendor satisfaction rating (%)	76	81	80	75	-7%	
Average number of daily vendor calls	N/A	11	18	15	34%	5
Percent of time all financial reporting deadlines are met	N/A	95	95	81	-15%	

Explanation of variances greater than 15 percent:

- 1** The measure has decreased due to increased credit card usage and a lower volume of purchase orders.
- 2** The measure has increased due to processing fewer invoices as a result of increased credit card usage and as a result of a more labor intensive process required by the new financial system.
- 3** The measure has increased due in part to delays from County agencies processing receivers and invoices.
- 4** The measure has increased due to the implementation of a more complex financial system.
- 5** The measure has increased due to payment inquiries as a result of delays in processing receivers and invoices