

BROWARD COUNTY CAPITAL BUDGET

PROGRAM

Aviation

PROJECT

Aviation Reserves

Funding Summary

	<i>Actual Expenses Through FY 04</i>	<i>Modified FY 05 Budget</i>	FY 2006 - 2010						<i>Total</i>
			<i>Design</i>	<i>FY</i>	<i>Construction</i>	<i>FY</i>	<i>Other</i>	<i>FY</i>	
General Aviation Reserves	0	0	0	---	0	---	414,230,824	---	414,230,824

Project Comments

- The aviation capital budget includes an annual allocation of reserves to accommodate unanticipated increases in the costs of capital projects.
- Reserves increase in fiscal years 2006 to 2010 due to revenue increases from a scheduled increase in the Passenger Facility Charge rate and anticipated increases in passengers in future years.
- Reserves are being increased in fiscal years 2006 to 2010 for future noise mitigation and other future capital projects.

Funding Schedule

<u>Funding Sources</u>	<u>FY 0</u>	<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>	<u>TOTAL</u>
General Aviation Revenues	33,706,357	39,888,570	74,159,998	113,042,855	153,433,044	414,230,824
TOTAL	33,706,357	39,888,570	74,159,998	113,042,855	153,433,044	414,230,824

Funding Requirements

General Aviation Reserves	33,706,357	39,888,570	74,159,998	113,042,855	153,433,044	414,230,824
TOTAL	33,706,357	39,888,570	74,159,998	113,042,855	153,433,044	414,230,824