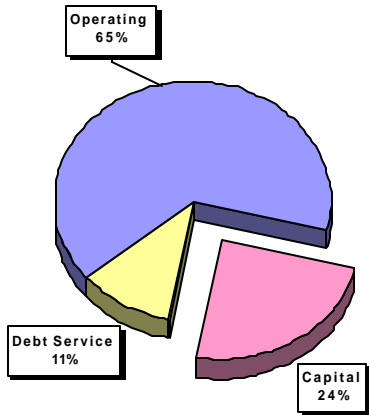


**CAPITAL OUTLAY BUDGET**

(Fiscal Year 2006 Budget - \$721,055,699)

The Commission adopts a five year capital program along with the operating, capital and debt service budgets prior to the beginning of the new fiscal year. The capital program includes all planned appropriations for the construction, acquisition or improvement of public facilities and infrastructure over the next five years. The five year capital program beginning fiscal year 2006 includes capital projects within the following areas: Roads and Traffic Signals, Libraries, Parks, Public Safety, General Government, Environmental, Human Services, Information Systems, Unincorporated Neighborhood Improvements, Aviation, Water and Wastewater, Port



Everglades, Mass Transit, Beach Renourishment, Community Development, and Redevelopment.

The following overview concentrates on the capital *budget*, which is the *first year* of the five year capital program. The capital budget includes only the funding allocated in fiscal year 2006. The fiscal year 2006 capital budget of \$721 million increases \$236 million from the fiscal year 2005 capital budget. Details on significant capital budget increases and decreases are provided in the following sections:

**Capital Outlay Funds**

- Transportation Projects (Fiscal Year 2006 Budget – \$40,714,810)

The transportation capital budget remains approximately the same for fiscal year 2006. The fiscal year 2006 capital budget includes funding for five major road improvement projects in addition to the ongoing funding required for maintenance of the County’s road network and rights of way. Road expansion projects are chosen for inclusion in the five year program based on the following criteria: if existing or projected traffic on the road exceeds the adopted Comprehensive Plan standard; if the project relieves an overcrowded segment; or if the segment is a link in the completion of the regional road network. The FY 2006 funding for conversion of underground traffic censor loops to video detection at County road intersections is a significant step forward in traffic reducing congestion. The existing "loops" are embedded in the pavement and are subject to damage due to utility and other construction work. The new equipment will enable the intersection to be observed remotely to detect and repair malfunctions efficiently and expeditiously. Additional funding will be requested from the State for installation of video detection at State road intersections. The FY 2006 capital budget also continues funding for construction of greenways to improve multi-modal mobility and create a sense of place.

**General Capital Projects** (Fiscal Year 2006 Budget - \$93,176,300)

The general construction budget increases almost \$36 million from fiscal year 2005. This capital budget provides for the completion of funding for the regional communications center, the continuation of pay as you go funding for the construction of a 950 bed medium security corrections facility and for improvements and repairs at County corrections facilities. The capital budget also provides funding for the construction of the Pompano Beach Replacement Library and the long-term lease of the former Westside School to enable the relocation of the Historical Commission to an historic school building. Many of the Property Appraiser's branch offices will be consolidated into a single facility with funding provided in this year's capital budget. This budget continues the County's Naturescape program which utilizes native plantings and xeriscaping at County facilities, and maintains the funding for the Integrated Water Resource Plan, enhancing local water resources. Renovations to several Human Services facilities are funded in the capital budget. The general capital budget enables the County to maintain its investment in information systems and infrastructure at county facilities and regional parks. This year's general capital budget is supported with \$41.1 million in property taxes, with \$12.5 million in non-recurring fund balance, and with \$35.5 million in non-recurring fund balance transferred from the general fund. State grants, impact fees, interest earnings and transfers from other County funds to support specific projects provide additional funding sources for the general capital budget.

- **Unincorporated Capital** (Fiscal Year 2006 Budget - \$20,946,070)

The fiscal year 2006 Unincorporated Area Capital budget decreases \$17.4 million primarily due to the completion of funding for construction of infrastructure improvements in the Central County, North Andrews Gardens and Broadview Estates neighborhoods in fiscal year 2005. Ongoing funding continues in the capital budget for above ground improvements, such as sidewalks, landscaping, and road resurfacing in areas with adequate underground infrastructure and areas that are not within the County's utility service area. These neighborhood improvement projects increase the quality of life for the residents, increase the economic viability of the neighborhood and encourage annexation. The capital budget also provides funding for several neighborhood park improvements including a new playground in Broward Estates and improvements to Franklin and Delevoe Parks.

**Enterprise Capital Funds**

These capital budgets, including Aviation, Port Everglades and Water and Wastewater, comprise 71 percent of the total fiscal year 2006 capital budget. These programs are entirely self-supporting through fees, bonds and grants and are not supported with property taxes or general revenues.

- **Aviation** (Fiscal Year 2006 Budget - \$380,181,670)

The Aviation capital budget equals more than half of the entire capital budget. The budget increases by \$254 million from fiscal year 2005 and includes the following major projects: The first year of the Noise Mitigation Bank, which will be used to provide several initiatives for noise abatement (soundproofing of nearby residences, relocation of mobile homes, compensation for lost property, and property acquisition); security enhancements, including in-line baggage screening for terminals 1, 2, and 3; the Terminal 4 development project which adds 19 gates configured to be domestic or international; and the Westside

runway infrastructure improvements, including the design and construction of roads, utilities, and drainage improvements to support cargo development on the west side of the airport.

- Port Everglades (Fiscal Year 2006 Budget - \$55,073,940)

This capital budget decreases \$41 million from fiscal year 2005 due to a decrease in reserves from one-time fund balances. Major appropriations for fiscal year 2006 include improvements in cargo container yards as well as terminal, and building improvements. Garage parking is included in the capital budget to address cruise passenger parking needs. A significant portion of the budget is reserved for projects in the next year of the capital program. The five year Port capital program is funded with fund balances, grants, and port operating revenues.

- Water and Wastewater (Fiscal Year 2006 Budget - \$71,421,200)

The fiscal year 2006 capital budget decreases \$7 million based on the number and cost of planned projects. Major projects include utility work in conjunction with neighborhood improvement projects, water treatment plant improvements, security enhancements, rehabilitation of sewer lines to minimize the amount of groundwater seeping into pipes, and a new performance measurement program in support of the organizational strategic plans. The remainder of the budget focuses on rehabilitation and replacement projects necessary to maintain aging infrastructure. The capital budget is funded with a combination of bond proceeds supported with utility revenues and water and wastewater fees.

### **Other Capital Funds**

- Mass Transit (Fiscal Year 2006 Budget - \$23,318,150)

The fiscal year 2006 budget increases almost \$5 million. There is a \$2.8 million increase for FY 2006 due to the budgeting of projects to implement transit concurrency. Funding for Mass Transit continues to emphasize replacement and maintenance of buses and other equipment. Funds are also provided for the maintenance/replacement of current transit facilities, information technology related programs, and other miscellaneous items. This capital program is funded with Federal grants and transit concurrency fees.

- Community Development (Fiscal Year 2006 Budget - \$8,795,479)

The community development budget decreases \$712,000 from fiscal year 2005. The fiscal year 2006 funding is allocated to improve the infrastructure and housing in targeted areas with low and moderate income populations. Major projects include housing rehabilitation, construction of new housing, infrastructure and park improvements, and public service projects. The American Dream Down Payment Initiative begun in fiscal year 2005 continues funding for first-time home buyers.

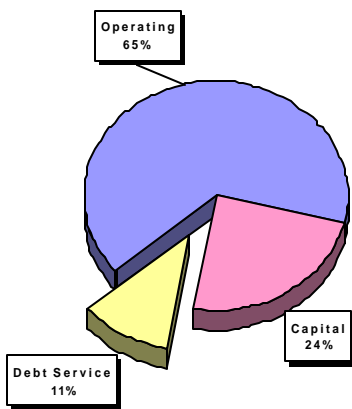
- Redevelopment (Fiscal Year 2006 - \$14,300,000)

The FY 2006 budget increases by \$2 million for the Redevelopment program, which provides an alternative to traditional Community Redevelopment Agencies (CRAs) tax increment funding. These funds will be used to fund redevelopment infrastructure and other capital needs consistent with municipal and unincorporated redevelopment plans intended to further Commission goals and policies for redevelopment. This program will support projects tied to achievement of identified performance measures in order to ensure accountability of public investment.

**DEBT SERVICE BUDGET**

(Fiscal Year 2006 Budget - \$341,905,360)

The debt service budget represents the County's long-term obligations to pay for capital improvements funded through bonds, loans, and other financing instruments. By borrowing funds for these projects, existing and future residents and businesses will bear an equitable share of the debt costs over the useful life of the capital improvements. The debt service budget contains resources needed to pay the principal, interest, and the required debt service reserves for each loan or bond issue.



Included in the debt service budget are the following bond issues:

- 1986 General Obligation Refunding Bonds
- 1995 Special Obligation Refunding Bonds
- 1996 Civic Arena Bonds
- 1997 Loan Pool
- 1998 Gas Tax Refunding Bonds
- 1998 Certificate of Participation Refunding Bonds
- 1999 Loan Pool
- 2000 Loan Pool
- Libraries General Obligation Bond Issue
- 2001 Loan Pool
- Parks/Land Preservation General Obligation Bond Issue
- 2001 Series B General Obligation Refunding Bonds
- 2002 Loan Pool
- 2003 Loan Pool
- 2003 General Obligation Refunding Bonds
- 2004 Certificates of Participation Refunding Bonds
- Commercial Paper Program
- Convention Center (2004 Refunding Bonds)
- Aviation Bonds
- Port Everglades Bonds
- Solid Waste/Resource Recovery Bonds
- Water and Wastewater Bonds

The debt service budget (excluding transfers) increases \$33 million in fiscal year 2006. The most significant contributor to the increase is a \$22 million increase from the issuance of additional bonds for Aviation. There is also an increase of \$7.6 million from the issuance of additional bonds for Water/Wastewater. The 1994 Convention Center Refunding Bonds were refunded in 2004, resulting in an annual savings of \$550,000. Details on the debt service budget can be found in the debt service section of the fiscal year 2006-2010 capital program document.