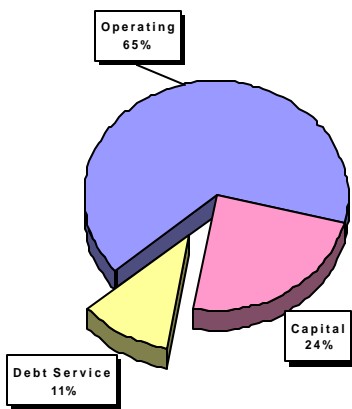


DEBT SERVICE BUDGET

(Fiscal Year 2006 Budget - \$341,905,360)

The debt service budget represents the County's long-term obligations to pay for capital improvements funded through bonds, loans, and other financing instruments. By borrowing funds for these projects, existing and future residents and businesses will bear an equitable share of the debt costs over the useful life of the capital improvements. The debt service budget contains resources needed to pay the principal, interest, and the required debt service reserves for each loan or bond issue.



Included in the debt service budget are the following bond issues:

- 1986 General Obligation Refunding Bonds
- 1995 Special Obligation Refunding Bonds
- 1996 Civic Arena Bonds
- 1997 Loan Pool
- 1998 Gas Tax Refunding Bonds
- 1998 Certificate of Participation Refunding Bonds
- 1999 Loan Pool
- 2000 Loan Pool
- Libraries General Obligation Bond Issue
- 2001 Loan Pool
- Parks/Land Preservation General Obligation Bond Issue
- 2001 Series B General Obligation Refunding Bonds
- 2002 Loan Pool
- 2003 Loan Pool
- 2003 General Obligation Refunding Bonds
- 2004 Certificates of Participation Refunding Bonds
- Commercial Paper Program
- Convention Center (2004 Refunding Bonds)
- Aviation Bonds
- Port Everglades Bonds
- Solid Waste/Resource Recovery Bonds
- Water and Wastewater Bonds

The debt service budget (excluding transfers) increases \$33 million in fiscal year 2006. The most significant contributor to the increase is a \$22 million increase from the issuance of additional bonds for Aviation. There is also an increase of \$7.6 million from the issuance of additional bonds for Water/Wastewater. The 1994 Convention Center Refunding Bonds were refunded in 2004, resulting in an annual savings of \$550,000. Details on the debt service budget can be found in the debt service section of the fiscal year 2006-2010 capital program document.