

BROWARD COUNTY CAPITAL BUDGET

PROGRAM
Transportation

PROJECT
Reserves & Transfers

Funding Summary

	Actual Expenses Through FY 05	Modified FY 06 Budget	FY 2007 - 2011						
			Design	FY	Construction	FY	Other	FY	Total
Reserve for Contingencies	N/A	N/A	0	---	0	---	11,153,540	MY	11,153,540
Transfer to Mass Transit Operations	N/A	N/A	0	---	0	---	226,022,510	MY	226,022,510
Transfer to Debt Service (1998)	N/A	N/A	0	---	0	---	16,207,800	MY	16,207,800
Transfer to the General Fund	N/A	N/A	0	---	0	---	402,660	MY	402,660
Transfer to Unincorporated Capital	N/A	N/A	0	---	0	---	18,321,380	MY	18,321,380

Project Comments

- Reserves are established each year for contingencies and in FY 2011 for FY 2012 projects.
- Transfers to the Mass Transit fund support the Mass Transit operating budget.
- Transfers to debt service are required to support gas tax bonds. The County issued approximately \$67 million in bonds which will be retired in FY 2010. The FY 2010 debt service payment will be funded with the debt service reserve.
- The transfer to the general fund supports one position in the Development Management Division. This position is responsible for administering impact fees. Funds supporting this position are from impact fee interest.
- Transfers to the Unincorporated Capital Fund are required to support efforts to improve infrastructure deficiencies in Unincorporated Broward County. These transfers are projected to end after FY 2008 due to the anticipated completion of funding of existing neighborhood improvement projects.

Funding Schedule

<u>Funding Sources</u>	<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>	<u>TOTAL</u>
Transportation Construction Revenues	54,857,380	67,189,440	52,697,340	48,540,950	48,822,780	272,107,890
TOTAL	54,857,380	67,189,440	52,697,340	48,540,950	48,822,780	272,107,890
<u>Funding Requirements</u>						
Reserve for Contingencies	2,503,650	2,536,560	2,027,700	2,365,360	1,720,270	11,153,540
Transfer to Mass Transit Operations	43,432,120	44,300,760	45,186,780	46,090,520	47,012,330	226,022,510
Transfer to Debt Service (1998)	5,402,600	5,402,600	5,402,600	0	0	16,207,800
Transfer to the General Fund	71,430	75,720	80,260	85,070	90,180	402,660
Transfer to Unincorporated Capital	3,447,580	14,873,800	0	0	0	18,321,380
TOTAL	54,857,380	67,189,440	52,697,340	48,540,950	48,822,780	272,107,890