

BROWARD COUNTY CAPITAL BUDGET

PROGRAM
General Capital

PROJECT
Reserves and Capital Project Costs

Funding Summary

	Actual Expenses Through FY 05	Modified FY 06 Budget	FY 2007 - 2011						Total
			Design	FY	Construction	FY	Other	FY	
Reserve for Future Capital Outlay	0	0	0	---	0	---	49,109,340	MY	49,109,340
Capital Project Support	0	0	0	---	0	---	500,000	MY	500,000
Cost Allocation	0	0	0	---	0	---	4,845,720	MY	4,845,720
Reserve for Implementation of Master Plans	0	0	0	---	0	---	55,000,000	MY	55,000,000

Project Comments

- Funding is reserved in fiscal year 2007 to address the inflation associated with construction and equipment for projects which have been funded. Inflation for construction has risen more than one percent per month for the past two years, leaving projects which have been funded but not awarded with insufficient funding to begin construction.
- Funding is provided for a reserve for future capital outlay to address additional project cost increases or mid-year allocations during each fiscal year through 2011.
- An annual allocation is made in the amount of \$100,000 to contribute towards the overtime in the Facilities Management Division attributable to general capital improvement, repairs or renovation projects.
- In fiscal years 2009 through 2011, funds are reserved for the implementation of the downtown campus master plan.

Funding Schedule

<u>Funding Sources</u>	<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>	<u>TOTAL</u>
General Construction Revenues	31,623,240	12,121,820	13,570,000	23,570,000	28,570,000	109,455,060
TOTAL	31,623,240	12,121,820	13,570,000	23,570,000	28,570,000	109,455,060

Funding Requirements

Reserve for Future Capital Outlay	30,557,520	11,051,820	2,500,000	2,500,000	2,500,000	49,109,340
Capital Project Support	100,000	100,000	100,000	100,000	100,000	500,000
Cost Allocation	965,720	970,000	970,000	970,000	970,000	4,845,720
Reserve for Implementation of Master Plans	0	0	10,000,000	20,000,000	25,000,000	55,000,000
TOTAL	31,623,240	12,121,820	13,570,000	23,570,000	28,570,000	109,455,060