

# Prepaid Escrow Accounts

## **What is an Escrow Account?**

*A non-interest-bearing account in which you deposit funds to pay for Document Recordings, Record Searches and or Copies.*

## **What does it do for me?**

*You may draw upon your account to pay for a service in its entirety or in part if your payment is short. If funds are available, documents will not be returned unrecorded because of a shortage.*

## **What else does it do for me?**

*If you have an overage, your excess payment will be deposited into your account. You will not have to wait for a refund check or pay the check writing fee.*

## **Anything else?**

*You may monitor your account on-line; not only your escrow transactions, but all of your transactions.*

## **How do I start?**

*Just print out the application, fill it out and return it.*

## **Then what?**

*An agreement will be drawn up and mailed to you for completion. After the agreement is entered and verified, you will receive a call to set up a password to allow your on-line viewing and a packet including a master transmittal and deposit slip will be sent.*

## **How much does it cost?**

*NOTHING!*

## **Do I need to keep a specific balance?**

*No. After an initial deposit of \$200, it's up to you.*