

Fort Lauderdale-Hollywood International Airport January 2013 Traffic Recap

2013 is off to a great start. New service by Spirit, United, Allegiant, and JetBlue, which began in the 4th quarter of 2012, continued to have a positive impact on traffic going into 2013.

Total passenger traffic for January was 2,132,884, up 4.1% over last year. Domestic traffic was up 4.3% and international traffic was up 2.8%.

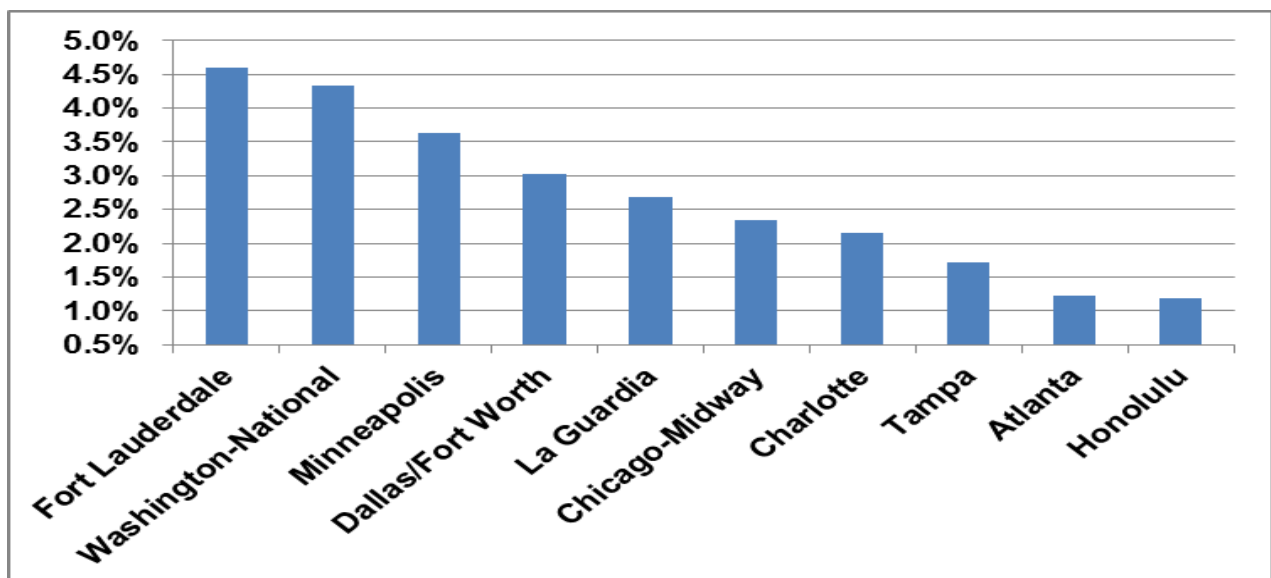
January marked the 8th consecutive month of positive growth in total traffic and was the busiest January on record. It also marked the 2nd consecutive month where JetBlue was our largest carrier.

January commercial operations totaled 20,479, up 2.4% over last year. General Aviation totaled 3,436, down 11.2%. Total aircraft movements for the period were 23,915, up .2%.

Most of FLL's top carriers experienced positive growth in January. The chart below highlights this activity.

| | |
|------------|--------|
| AirTran | 24.7% |
| United | 23.1% |
| Air Canada | 12.8% |
| JetBlue | 9.5% |
| American | 5.3% |
| Spirit | 3.5% |
| US Airways | 2.8% |
| Delta | -0.1% |
| Southwest | -6.2% |
| Virgin | -22.5% |

The first half of 2013 looks very optimistic. For the first three months of the year, FLL ranked 1st among large hub airports for increased scheduled domestic capacity with a growth rate of 4.5%. The chart below illustrates the growth rate of the top 10 airports.

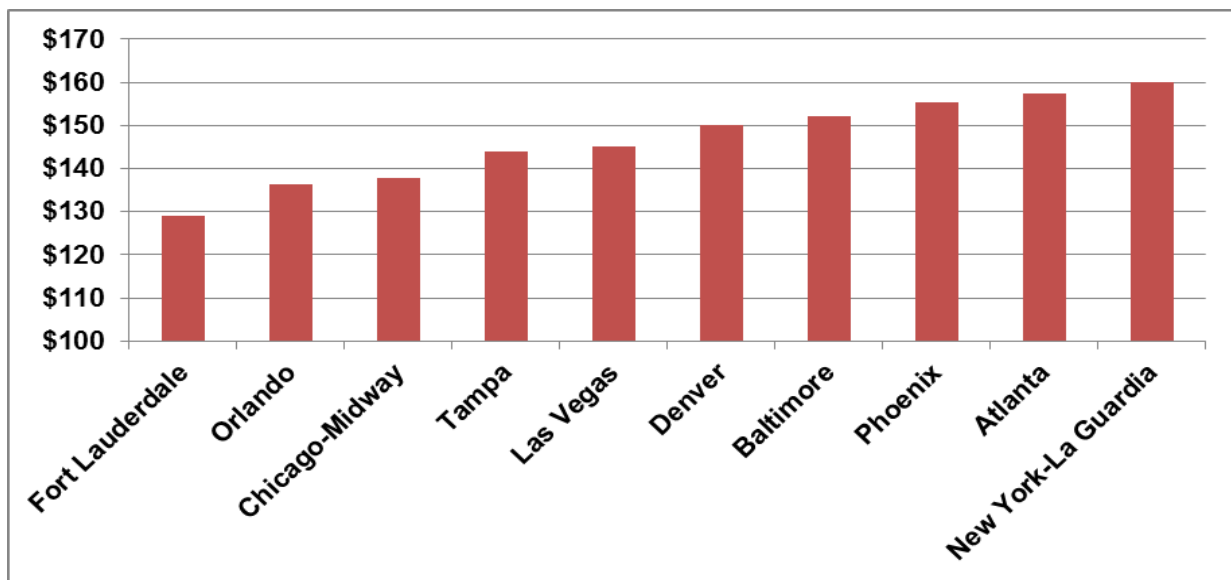


The months of April, May, and June also show positive growth in total scheduled seats and are up 2.5%, 1.7%, and .8%, respectively.

In addition to Silver Airways' new service to Orlando which began in January, new service in the next few months includes:

- Frontier to Trenton NJ in February
- JetBlue to Medellin, Colombia and San Jose, Costa Rica in June
- And the much anticipated entry into the international market by Delta with new service to Mexico City in July

Besides increased capacity, low fares continue to drive our business. The most recent Department of Transportation data (3Q2012) shows that FLL ranks 1st among large hub airports with the lowest domestic base fare. The chart below compares the top 10 airports. FLL's domestic base fare was 26% lower than Miami International Airport and 12% lower than Palm Beach International.



Below is the January traffic and market share of our top carriers.

| | |
|------------|-------|
| JetBlue | 18.0% |
| Spirit | 17.4% |
| Southwest | 13.7% |
| Delta | 11.9% |
| United | 8.1% |
| US Airways | 7.6% |
| American | 5.8% |
| AirTran | 5.4% |
| Air Canada | 3.5% |
| Virgin | 1.5% |