Application Workshop- September 26, 2018

1. Designation
2. Eligibility
3. Criteria and Program Development
4. Online onboarding and passwords.
5. Managing Applications and Requirements.

- Application deadline: October 30, 2018 at 11:59PM.
- TDT2 panel review meeting November 5, 2018 at 2:00PM.

Tourist Development Tax (TDT) Capital Challenge Grant Program (CCGP)
Second Midyear Award Cycle

Before its summer recess, at the time the Board awards the incentive grants, if more than Two Hundred Fifty Thousand Dollars ($250,000) remains in the Convention Center Capital Fund for the TDTCCGP, the Broward County Board of County Commissioners has the discretion to initiate a second grant application cycle ("Second Application Cycle").

Second Midyear Application Cycle - Purpose:

(a) Before its summer recess, at the time the Board awards the incentive grants, if more than Two Hundred Fifty Thousand Dollars ($250,000) remains in the Convention Center Capital Fund for the TDTCCGP, the Board has the discretion to initiate a second grant application cycle ("Second Application Cycle"). Grant applications for the Second Application Cycle are due no later than September 30, except in the initial year of the Second Application Cycle when grant applications are due October 30, 2018. The recommended awards by the Cultural Division's review grant panel shall be submitted to the Board no later than November 30, except that in the initial Second Application Cycle, they shall be submitted no later than December 15, 2018.

The provisions in Section 29.16j. govern the Second Application Cycle, except that grant applicants shall only be required to commit and have available, through cash contributions, a minimum ratio of one dollar ($1) matching funds to one dollar ($1) grant funds (1:1); may apply for more than one (1) grant in a five (5) year period; and may apply for as much as One Million Dollars ($1,000,000) on a cumulative basis in a five (5) year period. (Section 29.16j.6)

Only applications receiving a narrative rating of "High" or "Medium" may be considered for funding during the Second Application Cycle. Applications
receiving a "High" rating shall be funded before consideration of "Medium" rated applications. Within any rating category ("High" or "Medium"), the first dollars awarded in the Second Application Cycle shall be given to any projects that have not, in the previous five (5) years, been awarded TDTCCGP funds. (Section 29.16j.6)

(b) Nonprofit organizations and public entities shall provide business plans that outline the feasibility of the capital project for which funding is sought. The applicant is required to demonstrate, through a business plan, that it has available a minimum cash match which consists of one dollar ($1) for every one dollar ($1) requested in the grant application; and the applicant must identify the source(s) and composition of funds that constitute the minimum cash match of the project’s total cost. (Section 29.16j.6)

Scenario
I. HIGH rank
   a.1.) High (previously unfunded)
   a.2.) High (previously unfunded)
if no more ‘previously unfunded projects,’ and funds remain, then:
   a.3.) High (previously funded)

The previously unfunded project(s) gets funded first … the tie breaker.

Exert funding in the HIGH category, first, before moving to the MEDIUM. Any remaining funds not utilized in the HIGH category ranking distribution, then, move to the MEDIUM category.

Scenario
II. MEDIUM rank
   b.1.) Medium (previously unfunded)
   b.2.) Medium (previously unfunded)
if no more ‘previously unfunded projects,’ and funds remain, then:
   b.3.) Medium (previously funded)

The previously unfunded project(s) gets funded first … the tie breaker.

- Council member service reduced to three years from five years.
- Firms having a track record to three years from five years.