



United in Housing for Broward

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United Way of Broward County fights for the **Health, Education and Financial Prosperity** of **EVERY** person in our community.

Executive Summary

- United In Housing for Broward
- The high cost of housing and limited supply of an affordable housing stock disproportionately affects the approximately 257,000 Asset Limited, Income Constrained, Employed (ALICE) households in Broward County.
- To help alleviate this housing crisis for ALICE families, United Way of Broward County has launched an affordable housing initiative – United in Housing for Broward, which will:
 - 1) Raise a catalytic capital fund to support affordable housing projects that directly benefit ALICE families; and
 - 2) Advocate for local policy changes that increase our community’s affordable housing stock.

Strategy

To develop an investment vehicle that affordable housing builders and developers, who serve ALICE families, can access to multiply the production of affordable units. The fund will have general principles that may include, but are not limited to: matching, program related investments, revolving loan funds, and will align with United Way of Broward County’s diversity, equity and inclusion efforts.

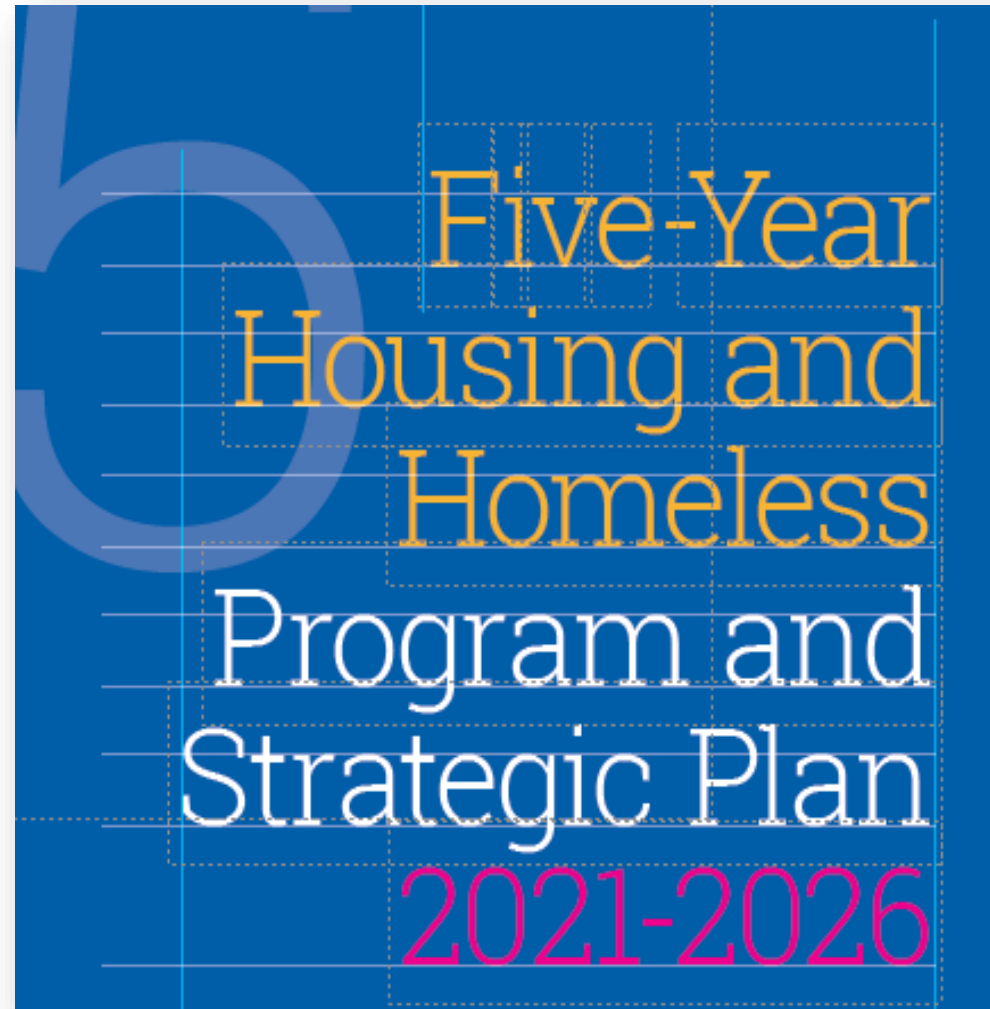
Fundraising

To design a fundraising strategy with the goal of raising \$50 million from a variety of sources, including, but not limited to: financial institutions, family foundations, corporate partners, leading national foundations, public funds.

Public Policy and Advocacy

To convene community stakeholders in support of actions that increase Broward County’s affordable housing stock, including, but not limited to: streamlining the building and zoning process; incentivizing developers to build more affordably; and unlocking additional funding for affordable housing programs.

Proposed Approach: *Phase I*



A Game-Changing Gift

\$10,000,000

Asset Limited, Income Constrained, Employed (ALICE)



Phase I Strategy (2022 – 2025)



***UNITED, we will increase Broward County's
Affordable Housing stock.***

**We can build a
LONGER, BIGGER TABLE at
which we all can sit.**

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