

Housing Trust Fund Generates New Units

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The Broward County Affordable Housing Trust Fund (AHTF) was established on November 7, 2017, by Section 11.09 of the Broward County Charter to increase the construction and/or preservation of affordable housing units countywide. The purpose of the AHTF is to provide a continuing, non-lapsing fund for the Board of County Commissioners (BOCC) to use to address the need for affordable housing in Broward County. Since 2018, the BOCC has awarded approximately \$21.3M to seven (7) projects (as shown below) totaling approximately 770 affordable multifamily units. The program is designed to serve the very-low, low and moderate-income families, while creating and sustaining affordable housing throughout Broward County.

FISCAL YEAR	PROJECT NAME	PROJECT TYPE	MUNICIPALITY	AMOUNT	# UNITS
2018	Marquis Apartment	New Construction	Pompano Beach	\$5,000,000	100
2019	Solaris Apartments	New Construction	Hallandale Beach	\$1,000,000	70
	8 th Avenue Commons	New Construction	Hallandale Beach	\$2,450,000	200
	Regency Garden Apartments	Preservation/ Rehabilitation	Pompano Beach	\$1,500,000	94
2020	Sonata	New Construction (all)	Pompano Beach	\$5,000,000	106
	Pembroke Tower II (Senior)		Pembroke Pines	\$4,860,000	88
	FAT Live		Ft. Lauderdale	\$5,000,000	94