

**DEBT SERVICE BUDGET**

FY16 Budget – (\$753,615,390)

The debt service budget represents the County's long-term obligations to pay for capital improvements funded through bonds, loans, and other financing instruments. By borrowing funds for these projects, existing and future residents and businesses will bear an equitable share of the debt costs over the useful life of the capital improvements. The debt service budget contains resources needed to pay the principal, interest, and the required debt service reserves for each loan or bond issue.

Included in the debt service budget are the following bond issues:

- Libraries General Obligation Bond Issue
- Parks/Land Preservation General Obligation Bond Issue
- 2002 Loan Pool
- 2005 Loan Pool
- 2006 Civic Arena Refunding Bonds
- 2006 Loan Pool
- 2007 Loan Pool
- 2010 Courthouse Bonds
- Aviation Bonds
- Port Everglades Bonds
- Water and Wastewater Bonds

The total debt service budget for FY16 decreases \$20 million primarily due to the net decrease in the Aviation debt service reserve for future debt. The remaining variances in debt service budgets reflect programmed changes in debt service schedules. Details on the debt service budget can be found in the debt service section of the FY16-20 capital program document.