



Broward County Commission Regular Meeting

24.

Meeting Date: 09/26/2017

Director's Name: Norman Foster

Submitted By: Management & Budget

Department: Management & Budget

Information

Requested Action

MOTION TO ADOPT supplemental budget Resolutions within the Enterprise Funds in the amount of \$6,282,644 to amend revenues and appropriations prior to the close of the Fiscal Year. **(Continued from September 14, 2017 - Item No. 49)**

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

Previous Action Taken

Continued from September 14, 2017 - Item No. 49.

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE ENTERPRISE FUNDS:

FLL CAPITAL FUND - \$3,490,774 - Budgeted transfers from the Aviation Operating Fund are reduced by <\$9,281,600 > in order to budget the debt service coverage reserve in the Aviation Operating Fund. Grant budgets are reduced to adjust for grants that will not be received <\$4,000,000>. Budgeted appropriations are increased (\$30,000) for an Airport fire truck based on the actual procurement. Budgeted transfers from the Aviation PFC Capital Fund are increased (\$13,460,265) in order to reimburse for expenses

incurred relating to the Terminal Modernization project. Interest earnings (\$3,312,109) and principal and interest expenses <\$186,978> are adjusted to match Fiscal Year 2016 budget activity. Reserves are increased (\$7,647,752) as a net result of the above adjustments.

PFC CAPITAL FUND - \$2,581,481 - Budgeted grant revenue is increased (\$690,250) based on an FAA reimbursement that was not budgeted. Budgeted loans issued (\$238,878), passenger facility charges (\$2,257,564) and interest earnings <\$605,211> are adjusted to match actual collections. Budgeted bond principal (\$663,754), interest expense (\$104,718), and bond issuance costs (\$238,878) are adjusted to match actual expenses. The budgeted bond reserve <\$370,402> is adjusted due to the October, 2015 bond refunding. In addition, the Transmitter/Radio Relocation project is reduced <\$2,750,000> as this is re-budgeted in Fiscal Year 2018 with a different funding source. Budgeted transfers to the Aviation FLL Capital Fund are increased (\$13,460,265) in order to reimburse for expenses incurred relating to the Terminal Modernization project. Reserves are decreased <\$8,765,732> as a net result of the above adjustments.

HWO CAPITAL FUND - <\$91,451> - Budgeted grant funding is reduced to match actual grant awards <\$92,488> and budgeted interest earnings are increased to match actual earnings received (\$1,037). Reserves are reduced accordingly <\$91,451>.

SOLID WASTE FUND - \$301,840 - Budgeted tipping fee revenues are increased and appropriated to contractual services based on increased tonnage (\$301,840).

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, 954-357-6346

Fiscal Impact

Fiscal Impact/Cost Summary:

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.

Attachments

Exhibit 1 - Third Supplemental Enterprise Funds (4)

Resolution No. 2017-449

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the FLL Capital Fund 40350 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-Finance (70600000)

Security Infrastructure Projec (100465)

TF 40100 FLL Operating (740100)	(\$200,000)
Grt Fed-Transportation (410120)	(\$1,800,000)

Interest AV (101283)

Invest and Interest Earnings (485005)	\$3,304,349
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OMB RESERVES NO CAL (103557)

TF 40100 FLL Operating (740100)	(\$9,281,600)
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AV-Cap Improvmt Projects (70803000)

Terminal Modifications (100381)

TF 40450 PFC Capital (740450)	\$13,460,265
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AV-Ops-Security (70858000)

CCTV System Capability (100454)

Grt St-Transportation (410220)	(\$250,000)
TF 40100 FLL Operating (740100)	(\$250,000)
Grt Fed-Transportation (410120)	(\$1,500,000)

ND-Rev Coll-Treasury-Cash Mgm (95101000)

OMB FUND BALANCE FY CAL (103028)

Less Five Percent (499005)	\$7,760
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Total REVENUES	\$3,490,774
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APPROPRIATIONS

AV-Finance (70600000)

Security Infrastructure Projec (100465)

AV-Finance (7060000)

Security Infrastructure Projec (100465)

Other Land Improvements (560020)	(\$1,000,000)
Chrg-Permits (547290)	(\$50,000)
Other Land Improvements (560020)	(\$200,000)
Other Land Improvements (560020)	(\$550,000)
Other Land Improvements (560020)	(\$200,000)

Interest AV (101283)

Interest Exp-Bonds (570110)	(\$14,083)
Interest Exp-Bonds (570110)	(\$172,891)

AV Bonds (101338)

Principal-Bonds (570010)	(\$4)
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OMB RESERVES NO CAL (103557)

Other Restricted Reserves (597060)	(\$9,281,600)
Reserve-Fund Bal Fwd (597220)	\$16,929,352

AV-Ops-Admin (70851000)

ARFF Truck 310&710 Replacement (100461) Vehicles (560340)	\$30,000
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AV-Ops-Security (70858000)

CCTV System Capability (100454) Machinery-Equip GT \$1,000 (560310)	(\$2,000,000)
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Total REVENUES

\$3,490,774


Approved County Administrator

9/26/17
Date


Approved Office of Management and Budget

9/5/17
Date

ADOPTED THIS 26 day of September, A.D. 2017.

Agenda # 2507740350SUP

Resolution No. 2017-450

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the PFC Capital Fund 40450 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-Signatory Airlines (70201000)

PFC Revenues (101331)

Passenger Fac Chgs-PFCs (435295) \$2,257,564

AV-Finance (70600000)

Bond Related (101281)

Loans Issued (481005) \$238,878

Interest AV (101283)

Invest and Interest Earnings (485005) (\$605,211)

AV-Airport Expans Prgrm (70802000)

Rwy 10R-28L & Taxiway Paving e (102140)

Grt Fed-Transportation (410120) \$690,250

Total REVENUES **\$2,581,481**

APPROPRIATIONS

AV-Finance (70600000)

Bond Related (101281)

Bond Issuance Costs (570220) \$238,878

Interest AV (101283)

Interest Exp-Bonds (570110) (\$2)

Interest Exp-Bonds (570110) (\$220,896)

Interest Exp-Bonds (570110) \$325,614

AV Bonds (101338)

Principal-Bonds (570010) \$303,750

Principal-Bonds (570010) \$4

Principal-Bonds (570010) \$360,000

Resolution No. 2017-450

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the PFC Capital Fund 40450 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-Signatory Airlines (70201000)

PFC Revenues (101331)

Passenger Fac Chgs-PFCs (435295) \$2,257,564

AV-Finance (70600000)

Bond Related (101281)

Loans Issued (481005) \$238,878

Interest AV (101283)

Invest and Interest Earnings (485005) (\$605,211)

AV-Airport Expans Prgrm (70802000)

Rwy 10R-28L & Taxiway Paving e (102140)

Grt Fed-Transportation (410120) \$690,250

Total REVENUES **\$2,581,481**

APPROPRIATIONS

AV-Finance (70600000)

Bond Related (101281)

Bond Issuance Costs (570220) \$238,878

Interest AV (101283)

Interest Exp-Bonds (570110) (\$2)

Interest Exp-Bonds (570110) (\$220,896)

Interest Exp-Bonds (570110) \$325,614

AV Bonds (101338)

Principal-Bonds (570010) \$303,750

Principal-Bonds (570010) \$4

Principal-Bonds (570010) \$360,000

AV-Finance (70600000)

AV Bonds (101338)

Interest Exp-Bonds (570110) _____ (\$1)

OMB RESERVES NO CAL (103557)

Reserve-Future Debt Svc (597010) _____ (\$2,158,789)

Other Restricted Reserves (597060) _____ (\$6,606,940)

Bond Reserve-Debt Service (597040) _____ (\$370,402)

AV-Airport Expans Prgrm (70802000)

RTR Relocation (103989)

Other Land Improvements (560020) _____ (\$2,750,000)

AV-Cap Improvmt Projects (70803000)

To 40350 (100381)

TO 40350 FLL Capital (940350) _____ \$13,460,265

Total REVENUES

\$2,581,481



Approved County Administrator

9/26/17

Date



Approved Office of Management and Budget

9/15/17

Date

ADOPTED THIS 26 day of September, A.D. 20 17.

Agenda # 2507740450SUP



#24

Resolution No. 2017-451

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the HWO Capital Fund 40550 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-North Perry Airport (70900000)

Wayfinding Signage at North Pe (102537)

Grt St-Transportation (410220) (\$39,544)

HWO Airport Master Plan and AL (102543)

Grt Fed-Transportation (410120) (\$37,944)

Grt St-Transportation (410220) (\$15,000)

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Interest AV (101283)

Invest and Interest Earnings (485005) \$867

OMB FUND BALANCE FY CAL (103028)

Less Five Percent (499005) \$170

Total REVENUES (\$91,451)

APPROPRIATIONS

AV-North Perry Airport (70900000)

OMB RESERVES NO CAL (103557)

Reserve-Fund Bal Fwd (597220) (\$89,316)

Other Restricted Reserves (597060) (\$2,135)

Total REVENUES (\$91,451)


Approved County Administrator

9/26/17
Date


Approved Office of Management and Budget

8/31/17
Date

ADOPTED THIS 26 day of September, A.D. 20 17.

Agenda # 2507740550SUP



24

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Solid Waste Fund 47100 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

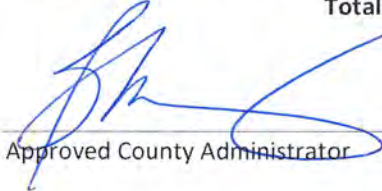
PW-SWRS-S Resrce Recvry Plnt (61803020)

Trash and Tipping Fees (430315)	\$301,840
Total REVENUES	\$301,840

APPROPRIATIONS

PW-SWRS-S Resrce Recvry Plnt (61803020)

Chrg-Trash Collect (547230)	\$301,840
Total APPROPRIATIONS	\$301,840


Approved County Administrator

9/26/17
Date


Approved Office of Management and Budget

8/31/17
Date

ADOPTED THIS 26 day of September, A.D. 20 17.

Agenda # 2507747100SUP



#124