

# Board of County Commissioners FY24 Budget Workshop

August 29, 2023  
GC 430, 10:00AM

## FY24-28 Recommended Surtax Program

# Surtax Overview

- Surtax revenue is programmed for enhancing and expansion of the highway network and mobility options such as transit. Based on current economic activity, surtax revenue is forecasted to remain relatively level in FY24 compared to FY23 projection.
- Oversight Board discussed projects and proposed expenditures on August 16<sup>th</sup> and 18<sup>th</sup>, 2023.

# Oversight Board FY 2024 Action

- The Oversight Board reviewed FY 2024 proposed projects and expenditures for Transit, Municipal, Supportive Services, and Public Works
- Oversight Board approved as eligible \$980.2M for the following:
  - \$92.5M Public Works Capital Design and Construction
  - \$128.5M for Transit Capital
  - \$36.4M for Transitways Capital
  - \$95.2M for Transit Infrastructure
  - \$70M for Regional Transportation Capital
  - \$113.1M transfer for Transit Operating
  - \$4.8M for Late Shift Connect and Micro-transit Pilots
  - \$20.9M for Community Shuttle Program (Existing & Expansion)
  - \$167M for FLL Intermodal Center
  - \$213.8M for FLL Automated People Mover
  - \$32.3M for Municipal Projects
  - \$5.7M for MAP Administration & Supportive Services for the overall program

# Oversight Board Five-Year Plan

- The Oversight Board reviewed and formally approved the proposed projects and proposed expenditures outlined in the County's Recommended Capital Budget for FYs 2024-2028
  - \$2,795.9M Transit Capital
    - \$2,098.5M Transitways (PREMO)
    - \$181.5M Transit (Vehicle Purchases and Paratransit Propane Conversion)
    - \$293.1M Transit Infrastructure (Customer Facilities, Shelters/Stops, Land, etc.)
    - \$222.8M Commuter Rail South (\$74.25M Local Surtax Match was approved in FY23)
  - \$781.9M Transit Operating (Including PREMO, Late Night Shift Connect and Micro-Transit)
  - \$362.5M Public Works (roadway, bridges, and congestion management)
  - \$30.1M Supportive Services (Surtax Legal Team, Auditor, Program Management Office, MAP Administration, OESBD-Surtax, Public Works)
  - \$111.2M Municipal Community Shuttle
  - \$150.5M Municipal Projects Budgeted

# Surtax Tax Revenues

	FY24 Proposed (millions)	FY25 Proposed (millions)	F26 Proposed (millions)	FY27 Proposed (millions)	FY28 Proposed (millions)
Surtax Revenue	\$500.7	\$514.3	\$528.1	\$542.4	\$557.1
Interest Earnings Programmed	\$39.0	\$26.0	\$13.0	\$13.0	\$13.0
Less 5%	(\$27.0)	(\$27.0)	(\$27.1)	(\$27.8)	(\$28.5)
Total	\$512.7	\$513.3	\$514.0	\$527.6	\$541.6

- Surtax revenues are generated based on an additional one percent sales tax. The County receives monthly distributions, and a quarterly reconciliation from the State Department of Revenue.
- Surtax revenues can be spent or allocated for eligible transportation uses as enumerated under Florida Statute 212.055.
- Surtax revenue estimates are based on the State of Florida Local Government Financial Information Handbook, for which the data is prepared by the Florida Legislature’s Office of Economic and Demographic Research.
- A 2.7% revenue inflator is used to project future proceeds in the five-year program.



# 5 Year Surtax Plan for FY24-28

Program	FY24-28 Amount (millions)	Notes
Surtax Revenue	\$2,609.3	Surtax sales tax revenue and interest earnings budgeted at 95% per State statutes
Non-Local Funding	\$1,611.6	Estimated non-local funding such as federal and state grants in FY24-28
Fund Balance	\$762.0	Projected one-time fund balance carried forward in FY24
Transit Capital	\$2,573.2	Includes vehicles (fixed route buses and paratransit vehicles), PREMO, and infrastructure projects
Public Works	\$362.5	Capital projects include Road Capacity Expansion, Fiber Optics, Bridges, Port By-Pass Road etc.
Municipal	\$261.8	Includes Municipal Projects and Municipal Community Shuttle (details next slide)
FLL Intermodal Center and Automated People Mover	\$380.8	Surtax portion of funding for two planned Aviation transportation oriented projects
Broward Commuter Rail South	\$222.7	BCR South is budgeted a total of \$297.5M with 25% State and 50% Federal cost sharing
Operating	\$49.8	MAP Admin, OESBD, Public Works, County Attorney, County Auditor, and cost allocation (details next slide)
Transit Operating	\$781.8	Transfer to Transit operating fund, including PREMO, MicroTransit and Late Night Shift Connect Programs (details next slide)
Regional Transportation	\$350.0	Future transportation initiatives to include other major projects and components
Reserves	\$0.3	Reserves for future major projects

# Surtax Operating Appropriations

Program	FY24 (millions)	FY25 (millions)	FY26 (millions)	FY27 (millions)	FY28 (millions)	Notes
MAP Admin and Other Operating	\$5.7	\$5.8	\$6.0	\$6.2	\$6.4	An incremental increase is budgeted based on existing personnel and expenditures for MAP Admin, Public Works, OESBD, County Attorney and County Auditor
Transit	\$113.1	\$120.7	\$143.4	\$181.5	\$208.8	Federal funding is anticipated to be spent down FY23. Moving forward the Surtax transfer reflects full funding need including upcoming PREMO services.
Late Night Shift Connect and MicroTransit	\$4.75	\$4.75	\$4.75	\$0	\$0	Reflects approved multi-year pilot program
<i>Municipal Projects</i>	<i>\$32.3</i>	<i>\$33.2</i>	<i>\$27.7</i>	<i>\$28.3</i>	<i>\$29.0</i>	<i>All municipal uses exceed 10% of the projected Surtax revenue (net of less 5%), including municipal community shuttle. FY24-25 are above the 10% minimum and FY26-28 is at 10%</i>
<i>Municipal Community Shuttle Existing and Expansion</i>	<i>\$15.1</i>	<i>\$15.6</i>	<i>\$16.0</i>	<i>\$16.5</i>	<i>\$17.0</i>	<i>Proposed budget for existing and expansion service is expected to increase incrementally</i>
<i>Municipal Community Shuttle Capital</i>	<i>\$5.7</i>	<i>\$5.3</i>	<i>\$6.5</i>	<i>\$6.7</i>	<i>\$6.9</i>	<i>Capital request for Municipal Shuttle replacements and Bus stop improvements</i>



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