

Board of County Commissioners
FY24 Budget Workshop

August 29, 2023
GC 430, 10:00AM

FY24-28 Recommended
Transportation Capital Program
(Excludes Transit Projects)

Gas Tax Revenues (\$ millions)

FY05 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Adopted	FY23 Projected	FY24 Proposed	Change FY23 Adopted to FY24 Proposed
\$84.1	\$83.9	\$74.2	\$77.4	\$82.0	\$82.7	\$82.3	\$82.3	\$0.4 -0.5%

- Gas tax revenues are generated based on the number of gallons of gasoline sold within the County.
- The FY23 gas tax forecast has been adjusted to reflect a 0.4% increase over the FY22 actuals. In FY24, gas tax revenue is expected to remain flat from the FY23 forecast.
- Fourteen cents of gas taxes, generating \$82.3 million in FY24, to support a portion of this capital program.
 - Two cents are Constitutional Gas Taxes, generating \$15.8 million in FY24, spent on road maintenance;
 - Twelve cents are Local Option Gas Taxes, generating \$66.5 million in FY24, spent on Traffic Engineering and Highway Bridge Maintenance Programs (\$8.9 million) and the majority spent on a transfer to Transit Operations of \$57.6 million in FY24.

Revenues FY24-28

Revenue	Amount
Gas Tax	\$390.8M*
Interest Earnings	\$3.5M
Fund Balance	\$54.6M
TOTAL	\$448.9M

*Budgeted at 95% of expected revenue per State Statute

Appropriations FY24-28

Project	Amount	Notes
Major Bridge Projects	\$19.3M	Includes five bridge projects
Highway and Bridge Maintenance	\$63.4M	Sidewalks, Bridges, Resurfacing, Guardrail Repair, Roads, Railroad Crossings, Roadway Stormwater, Bike Lanes, and Highway Bridge Expansion Project
Traffic Engineering Maintenance	\$30.6M	Signalization Engineering Maintenance, Signs, Signals, Street Lights, Communications Equipment, and Mast Arms
Capital Program Support	\$47.7M	Special Purpose Equipment, Other Operating Costs, and Gas Tax Funded Positions
Transit Operations*	\$287.9M	Local Option Gas Taxes to support Transit
TOTAL	\$448.9M	

*Federal assistance from the U.S. Department of Transportation through the CARES Act, CRRSAA Act and ARPA was utilized for Transit Operations in FY21-23. Consequently, the transfer to Transit Operations returned to \$57.6 million in FY24.

IN PROGRESS:

Summary of Major Projects Underway (FY23 Budget over \$3M)

Project	FY23 Modified Budget	Status
Wiles Rd., University to Riverside	\$8.5M	Construction is 80% complete.
Flamingo Hiatus Greenway Project	\$8.1M	Design for the first segment, Flamingo Greenway from Pembroke Rd to Sheridan St, is complete. Construction to begin in FY24 to align with State Grant.
Convention Center Bypass Road	\$36.9M*	Design is complete; preparing for construction advertisement.

*\$17.5M in additional funding is budgeted in Surtax in FY24

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