

FY24 Budget Workshop Update

August 29, 2023

History of CRA and related ILA payments (July 1 tax roll)

Dollars	Payments Began	TOTAL (1982-2002)	FY2003	FY2022 Payment	FY2023 Payment	TOTAL (1982-2023)	FY2024 Projected**	Projected Fiscal Year Payments End**
Coral Springs	2017	-	-	151,242	159,226	770,152	229,000	2030
Davie Original	1990	1,016,006	246,934	1,268,978	1,674,731	21,814,744	1,940,000	2027
Davie Expanded Area		898,903	430,353	1,753,590	1,980,103	15,338,288	2,260,000	2027
Davie 24 Acre		11,953	5,480	61,829	66,415	592,486	70,000	2027
Deerfield Beach	2001	137,390	223,328	1,964,350	2,164,903	25,861,692	2,439,000	2029
FTL Beach (Central Beach)	1998	1,792,162	815,608	-	-	52,352,791	-	2020
FTL Progresso (NW Progresso)	1997	2,025,677	616,237	8,656,719	11,239,096	82,832,053	12,904,000	2025
Hallandale Beach	1998	2,034,159	1,004,262	7,354,421	8,289,654	95,783,899	9,586,000	2027
Hollywood Central (Downtown Hollywood)	1982	7,808,487	851,476	4,262,284	5,155,083	62,640,441	5,622,000	2025
Hollywood Beach	1999	1,485,183	3,748,183	15,165,871	17,128,105	200,286,027	19,363,000	2027***
Lauderdale Lake	2002	80,894	131,224	1,379,581	1,526,869	13,732,836	1,855,000	2031
Margate	1999	1,192,359	860,103	3,541,419	3,883,391	45,689,679	4,458,000	2026
Plantation	2002	51,449	73,065	1,056,534	1,575,847	11,661,045	1,733,000	2030
Pompano Beach Central (NW CRA)	1991	4,705,136	1,329,939	-	-	56,705,334	-	2020
Pompano Beach Central (NW CRA)		-	-	1,950,000	450,000	6,250,000	450,000*	2026
Pompano Beach East	2004	-	64,518	1,861,055	2,184,036	21,637,323	2,466,000	2031
GRAND TOTAL		\$23,239,758	\$10,400,710	\$50,427,873	\$57,477,459	\$713,948,790	\$65,375,000	

* Fourth year of settlement amount for County Share, with \$10 million budgeted for Residential District Funding in FY20.

** Reflects projected expiration date of payments per state law change in 2019, and ILAs related to Hollywood & Pompano Beach.

*** Excludes Affordable Housing payments that start December 2027.

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