NewVenture™ Information Session
August 07, 2019
NewVenture™ Information Session

• About Kauffman FastTrac®
• NewVenture™ Overview
• Session Format and Materials
• Course Schedule
• Application Process
About Kauffman FastTrac®

• Kauffman FastTrac® provides training across the United States and around the world
• FastTrac® Programs have helped more than 350,000 entrepreneurs worldwide start and grow companies
• According to survey results from 2011 FastTrac®, approximately 46% of participants started businesses
About Kauffman FastTrac®

• Affiliate since 2013
• 46 half-day workshops serving nearly 400 aspiring entrepreneurs and small business owners
  • The Intentional Entrepreneur™
  • Listening to Your Business™
About FastTrac® NewVenture™

- NewVenture
  - January 2016
  - September 2016
  - August 2017
  - May 2018
- 17 Participants
- 13 Participants Completed Business Plans
- 04 Participants are operating their Business in Broward County
FastTrac® NewVenture™ Overview

In FastTrac® NewVenture™ you will...

• Build your skills as an entrepreneur.
• Research and develop a business concept.
• Master the business planning process using a step-by-step approach.
• Analyze and test the concept and business plan at checkpoints throughout the program.
What will I accomplish by the end of FastTrac® NewVenture™?

• Determine the viability of your business concepts
• Develop a strong business plan, and connect to services that will help you start your business
• Compete in a business plan and oral presentation competition
The FastTrac® NewVenture™ Program Includes:

- Entrepreneur manual
- 10 evening sessions led by a FastTrac® certified facilitator and subject matter experts
- Life-long access to the Kauffman FastTrac® on-line toolkit and resource center
- Access to a growing local community of entrepreneurs and organizations
- Graduation Day and Oral Presentation – Certificate of Completion
Session Format

- Entrepreneurs’ Exchange
- Learning Activities and Instruction
- Subject Matter Experts
- Networking Break
- Question and Answer Session
- Action Steps
NewVenture™ Schedule

• Sept. 11, 18, 25;
• Oct. 2, 16, 23;
• Nov. 6, 13, 20;
• December 4;
• December 18 – Business Plan Presentation Competition and Graduation Day
• All Modules will run from 6 to 9 PM
• Main Library Creation Station Business (6th Floor)
Who should apply for FastTrac® NewVenture™?

- Broward County aspiring entrepreneurs
- Broward County based early stage small business owners
- Access to a computer to complete assignments
- **Time Commitment to attend all sessions and complete prep work (40+ classroom hours and 15-20 hours of weekly “homework”)**
- **Attendance is required and factored in to the final scoring for Business Plan competition**
What is the acceptance process for FastTrac® NewVenture™?

• Applicants will be rated based on the one business concept they propose
• Submit comprehensive descriptions and responses to questions in order to strengthen their application and improve their chance of acceptance
NewVenture™ Application Scoring

- Strength and development of your business idea
- Level of experience in the industry of your business idea
- The role your past work experience will play in your business idea
- How well you know your target market (who will buy your product/service)
- Steps that you have taken towards launch
NewVenture™ Application Period
• August 07 to August 19, 2019

Application Submission Deadline
• August 19, 2019

Notification of Acceptance
• August 26, 2019 – August 30, 2019

NewVenture™ Begins
• September 11, 2019
Economic and Small Business Development:

http://www.broward.org/EconDev/Pages/default.aspx

Kauffman Application

- https://www.surveymonkey.com/r/NYHXYFP
Steven Tinsley  
Economic Development Manager  
954-357-8075  
stinsley@broward.org

Daryl Perez-Rosenbaum  
Program/Project Coordinator; Senior  
954-357-5672  
dperezrosenbaum@broward.org
Questions?