

## FACT SHEET: DIRECT PAYMENTS TO WORKING AMERICANS

### Start Date: Anticipated 3 weeks from approval of CARES Act

In order to soften the blow of lost income to consumers, the CARES Act provides immediate tax rebate credit of a minimum of \$600 up to \$1,200 per taxpayer plus \$500 per child. These amounts (except the per-child payment) are doubled for [joint returns](#). Taxpayers with no [tax liability](#) would receive \$600 and the amount increases dollar for dollar for those with a tax liability up to \$1,200. For those with annual incomes over \$75,000 per individual taxpayer, the rebate would phase out by 5% of any income over \$75,000, gradually dropping to zero for incomes above \$99,000 per year.

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Workers who make less than \$75,000 annually (\$150,000 married) will receive \$1,200 and \$500 for each child.

- The rebate amount is reduced by \$5 for each \$100 that a taxpayer's income exceeds the phase out threshold.
- The amount is completely phased-out for single filers with incomes exceeding \$99,000.
- \$146,500 for head of household filers with one child, and \$198,000 for joint filers with no children.
- In order to receive a rebate check the IRS will use a taxpayer's 2019 tax return if filed, or in the alternative their 2018 return.
- The rebate is made available to individuals who have no income, as well as those whose income comes entirely from non-taxable means-tested benefit programs, such as SSI Benefits.

**Note: The IRS indicates that at this time, they do not have any information available yet regarding stimulus or payment checks and no signup is currently needed. When the IRS has more specific details, they will be made available at: <https://www.irs.gov/coronavirus>.**