

**HOUSING FINANCE AUTHORITY OF BROWARD COUNTY  
BUDGET  
FOR YEAR ENDED SEPTEMBER 30, 2019**

	Original Budget	Final Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2018	FY 2019	FY 2018/FY 2019	FY 2018/FY2019
<b>Revenue:</b>				
Authority Fees	\$ 415,905	\$ 446,998	\$ 31,093	7%
Other bond issuance/Redemption Inc	184,105	190,282.00	6,177	3%
MCC Programs Income	35,000	20,000	(15,000)	-43%
Interest Income	190,000	300,000	110,000	58%
Gain/Loss Investments	-	-	-	
Rent Income	121,050	121,050	-	0%
<b>TOTAL REVENUE</b>	<b>\$ 946,060</b>	<b>\$ 1,078,330</b>	<b>\$ 132,270</b>	<b>14%</b>
<b>Other Sources of Funds</b>				
Liquidation of Investments	\$ 100,000	\$ 50,000	(50,000)	-50%
<b>TOTAL REVENUE AND OTHER SOURCES OF FUNDS</b>	<b>\$ 1,046,060</b>	<b>\$ 1,128,330</b>		<b>0%</b>
<b>BOCC Expenses:</b>				
<b>Personnel Expenses:</b>				
Regular Salaries	399,770	437,730	37,960	9%
Benefits	150,320	158,500	8,180	5%
<b>SUBTOTAL, PERSONNEL EXPENSES</b>	<b>\$ 550,090</b>	<b>\$ 596,230</b>	<b>\$ 46,140</b>	<b>8%</b>
<b>Operating Expenses:</b>				
Auditing Fee	47,560	48,700	1,140	2%
Contract Svcs	-	-	-	#DIV/0!
Temp Personnel Svcs	5,000	5,000	-	
Travel	10,000	10,000	-	0%
Education	3,000	3,000	-	0%
Motor Pool	3,360	860	(2,500)	-74%
Software Support	1,980	1,980	-	0%
Telephone	740	660	(80)	-11%
Communication Devices	1,120	1,370	250	22%
Postage	800	800	-	0%
Rental Equipment	2,500	2,500	-	0%
Self Insurance	250	310	60	24%
Building Maintenance	18,750	18,750	-	0%
Equipment Maintenance	5,000	5,000	-	0%
Ground Maintenance	2,500	2,500	-	0%
External Printing	1,500	1,500	-	0%
Internal Printing	2,500	2,500	-	0%
Advertising	3,500	3,500	-	0%
Cost Allocation	42,330	42,890	560	1%
County Attorney	15,000	15,000	-	0%
Office Supplies	8,000	8,000	-	0%
Office Eq <1000	2,500	2,500	-	0%
Dues & Memberships	2,500	2,500	-	0%
Subscriptions	1,500	1,500	-	0%
Miscellaneous Exp.	5,180	4,380	(800)	-15%
<b>SUBTOTAL, OPERATING EXPENSES</b>	<b>\$ 187,070</b>	<b>\$ 185,700</b>	<b>\$ (1,370)</b>	<b>-1%</b>
<b>Capital Expenses:</b>				
Machinery & Equipment	-	-	-	
Computer Hardware	-	-	-	
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL BOCC EXPENSES</b>	<b>\$ 737,160</b>	<b>\$ 781,930</b>	<b>\$ 44,770</b>	<b>6%</b>
<b>Authority Expenses:</b>				
Professional Fees, Accounting	\$ 75,000	\$ 77,000	\$ 2,000	3%
Professional Fees, Zomermaand Assoc	75,000	86,000	11,000	15%
Professional Fees, Bond Counsel	3,000	28,000	25,000	833%
Investment Management Fees	4,000	4,000	-	0%
Advertising/Marketing/Notices	4,000	5,000	1,000	25%
Dues/Membership	6,000	6,000	-	0%
Single Family Bonds/Audits Fees	13,200	13,200	-	0%
Continuing Education/Travel	21,500	23,000	1,500	7%
Postage/Fedex	200	200	-	0%
Building/Maintenance	58,000	63,000	5,000	9%
Utilities	20,000	21,000	1,000	5%
Liability Insurance/HFA Board	9,000	-	(9,000)	-100%
<b>SUBTOTAL, Authority Expenses</b>	<b>\$ 288,900</b>	<b>\$ 326,400</b>	<b>37,500</b>	<b>13%</b>
<b>Capital Expense</b>				
Building/Elevator	20,000	20,000	-	0%
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>-</b>	<b>0%</b>
<b>Total Authority Expenses</b>	<b>\$ 308,900</b>	<b>\$ 346,400</b>	<b>\$ 37,500</b>	<b>12%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,046,060</b>	<b>\$ 1,128,330</b>	<b>\$ 82,270</b>	<b>8%</b>